

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

2155 The Golden Hills School Division

Legal Name of School Jurisdiction

435A Highway #1 Strathmore AB AB T1P 1J4; (403) 934-5121; tahra.sabir@ghsd75.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Mrs. Laurie Huntley

Name



Signature

SUPERINTENDENT

Mr. Jeff Grimsdale

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Tahra Sabir

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on**

May 27, 2025
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:**Assumptions:**

Projected Enrolment Growth: 2% increase.

Teacher Compensation Funding Commitments:

3% increase in 2024/2025

5% increase in 2025/2026

These commitments account for approximately **\$3.2 million** in both revenue and expenses.

Support Staff Compensation

Included increases totalling \$1M in compensation increases which converts to approximately 5%. This brings us into alignment with neighbouring jurisdictions and will help in the divisions efforts to recruit and retain support staff.

Site-Based Budgeting Model:

Teacher salary increases are incorporated through a standard cost increase of 3% in 2024/2025 and 5% in 2025/2026.

Budget Challenges & Financial Pressures**Stagnant Per-Student Funding:**

Despite rising costs, per-student funding has not increased, limiting the division's capacity to respond to inflation and other cost pressures.

Funding Model Transition:

The shift from a three-year weighted average to a two-year adjusted funding model (30% current enrolment, 70% projected) has introduced increased volatility and complexity. However, for a growing division the model is beneficial because of the funding weight of 70% for projected.

Enrolment Volatility:

Fluctuations in both domestic and international enrolment create uncertainty. The recently announced charter school in Strathmore, expected to open in 2025/2026, may impact enrolment projections. This new charter will duplicate agricultural programming already offered by Golden Hills.

Unresolved Teacher Collective Agreement:

The current agreement remains unsettled for the 2024/2025 school year and beyond. This adds unpredictability in a variety of ways including site-based budgeting environment.

Unfunded Inflationary Costs:

General inflation is driving up expenses without corresponding increases in funding, putting additional strain on the budget.

Support Staff Compensation:

Recent wage increases for support staff have not been accompanied by increased provincial funding, further pressuring financial resources.

Reserve Utilization

To mitigate cost pressures, the division is currently drawing down both **operating and capital reserves**. These reserves are being used to offset:

- \$508,000 in teacher grid movement costs
- Inflation-related increases
- Unfunded support staff compensation
- Other escalating operational costs

Significant Business and Financial Risks:

Deficit Budget of \$1.5M. Both Operating and Capital reserves are being drawn and this is not sustainable in the long term.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 98,142,731	\$90,964,441	\$87,962,242
Federal Government and First Nations	\$ 1,479,953	\$1,487,032	\$2,030,615
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,669,350	\$1,543,886	\$4,015,472
Sales of services and products	\$ 9,750,893	\$10,872,720	\$9,705,543
Investment income	\$ 250,000	\$750,000	\$1,009,585
Donations and other contributions	\$ 493,739	\$409,099	\$444,553
Other revenue	\$ 1,259,857	\$133,000	\$1,407,805
TOTAL REVENUES	\$113,046,523	\$106,160,178	\$106,575,815
EXPENSES			
Instruction - ECS	\$ -	\$3,256,630	\$1,125,951
Instruction - Grade 1 to 12	\$ 85,836,414	\$77,462,800	\$75,927,176
Operations & maintenance	\$ 12,944,970	\$11,745,217	\$11,814,394
Transportation	\$ 5,784,172	\$5,255,074	\$5,434,609
System Administration	\$ 3,537,849	\$3,144,159	\$3,279,806
External Services	\$ 6,443,118	\$6,265,402	\$5,163,332
TOTAL EXPENSES	\$114,546,523	\$107,129,282	\$102,745,268
ANNUAL SURPLUS (DEFICIT)	(\$1,500,000)	(\$969,104)	\$3,830,547

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 46,505,648	\$44,418,061	\$41,563,580
Certificated benefits	\$ 11,307,354	\$10,355,711	\$10,105,743
Non-certificated salaries and wages	\$ 17,936,487	\$15,445,560	\$16,008,113
Non-certificated benefits	\$ 4,595,679	\$3,839,143	\$4,343,767
Services, contracts, and supplies	\$ 26,631,642	\$27,077,219	\$24,147,810
Capital and debt services			
Amortization of capital assets			
Supported	\$ 5,195,909	\$4,478,921	\$4,512,440
Unsupported	\$ 2,373,804	\$1,514,667	\$2,035,504
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$10,903
Other interest and finance charges	\$ -	\$0	\$8,947
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$8,461
TOTAL EXPENSES	\$114,546,523	\$107,129,282	\$102,745,268

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 1,405,465	\$ 75,147,496	\$ 7,551,944	\$ 5,289,172	\$ 3,287,849		\$ 92,681,926	\$ 82,576,562
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 5,094,671	\$ -	\$ -	\$ -	\$ 5,094,671	\$ 4,018,921
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 366,134	\$ -	\$ -	\$ -	\$ -	\$ 366,134	\$ 1,366,759
(5) Federal Government and First Nations	\$ -	\$ 1,479,953	\$ -	\$ -	\$ -	\$ -	\$ 1,479,953	\$ 2,030,615
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 1,669,350		\$ -		\$ -	\$ 1,669,350	\$ 4,015,472
(11) Sales of services and products	\$ -	\$ 3,307,775	\$ -	\$ -	\$ -	\$ 6,443,118	\$ 9,750,893	\$ 9,705,543
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ 1,009,585
(13) Gifts and donations	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ 72,865
(14) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 142,510
(15) Fundraising	\$ -	\$ 373,739	\$ -	\$ -	\$ -	\$ -	\$ 373,739	\$ 371,688
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,331
(17) Other	\$ -	\$ 764,857	\$ -	\$ 495,000	\$ -	\$ -	\$ 1,259,857	\$ 1,242,964
(18) TOTAL REVENUES	\$ 1,405,465	\$ 83,229,304	\$ 12,646,615	\$ 5,784,172	\$ 3,537,849	\$ 6,443,118	\$ 113,046,523	\$ 106,575,815

EXPENSES

(19) Certificated salaries	\$ -	\$ 45,896,430			\$ 480,008	\$ 129,210	\$ 46,505,648	\$ 41,563,580
(20) Certificated benefits	\$ -	\$ 11,155,049			\$ 120,002	\$ 32,303	\$ 11,307,354	\$ 10,105,743
(21) Non-certificated salaries and wages	\$ -	\$ 11,090,624	\$ 2,560,536	\$ 2,233,367	\$ 1,220,636	\$ 831,324	\$ 17,936,487	\$ 16,008,113
(22) Non-certificated benefits	\$ -	\$ 3,138,005	\$ 640,134	\$ 304,550	\$ 305,159	\$ 207,831	\$ 4,595,679	\$ 4,343,767
(23) SUB - TOTAL	\$ -	\$ 71,280,108	\$ 3,200,670	\$ 2,537,917	\$ 2,125,805	\$ 1,200,668	\$ 80,345,168	\$ 72,021,203
(24) Services, contracts and supplies	\$ -	\$ 13,654,173	\$ 4,547,767	\$ 2,181,444	\$ 1,170,906	\$ 5,077,352	\$ 26,631,642	\$ 24,147,810
(25) Amortization of supported tangible capital assets	\$ -	\$ 419,960	\$ 4,674,711	\$ -	\$ -	\$ -	\$ 5,094,671	\$ 4,512,440
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 380,935	\$ 521,822	\$ 1,064,811	\$ 241,138	\$ 165,098	\$ 2,373,804	\$ 1,913,926
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ 101,238	\$ -	\$ -	\$ -	\$ -	\$ 101,238	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,578
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,903
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,947
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,461
(35) TOTAL EXPENSES	\$ -	\$ 85,836,414	\$ 12,944,970	\$ 5,784,172	\$ 3,537,849	\$ 6,443,118	\$ 114,546,523	\$ 102,745,268
(36) OPERATING SURPLUS (DEFICIT)	\$ 1,405,465	\$ (2,607,110)	\$ (298,355)	\$ -	\$ -	\$ -	\$ (1,500,000)	\$ 3,830,547

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$75,842	\$0	\$182,430
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$10,139	\$10,013	\$24,389
Alternative program fees	\$344,448	\$182,728	\$828,538
Fees for optional courses	\$118,158	\$122,788	\$284,218
ECS enhanced program fees	\$220,931	\$52,806	\$531,429
Activity fees	\$218,435	\$700,851	\$525,426
Other fees to enhance education (Describe here)	\$40,142	\$31,690	\$96,558
NON-CURRICULAR FEES			
Extra-curricular fees	\$311,386	\$334,166	\$749,011
Non-curricular goods and services	\$162,502	\$72,534	\$390,883
Non-curricular travel	\$167,369	\$1,455	\$402,591
OTHER FEES (Describe here)	\$0	\$34,855	\$0
TOTAL FEES	\$1,669,350	\$1,543,886	\$4,015,473

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$465,000	\$450,000	\$628,601
Special events	\$160,000	\$160,000	\$174,929
Sales or rentals of other supplies/services	\$560,000	\$255,000	\$719,248
International and out of province student revenue	\$6,550,000	\$6,265,000	\$7,299,149
Adult education revenue	\$50,000	\$0	\$67,554
Preschool	\$74,000	\$74,000	\$72,269
Child care & before and after school care	\$160,000	\$160,000	\$62,425
Lost item replacement fees	\$5,000	\$4,000	\$25,301
Other (describe) Non-fee Amounts	\$245,000	\$0	\$351,639
Other (describe) Fundraising	\$280,000	\$0	\$371,688
Other (describe) Interest revenue	\$651,500	\$0	\$110,546
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$9,200,500	\$7,368,000	\$9,883,349

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$31,277,028	\$17,720,036	\$75,000	\$5,172,443	\$585	\$5,171,858	\$8,309,549
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$2,199,683			\$2,199,683	\$2,199,683		
Estimated board funded capital asset additions		\$5,919,905		(\$5,019,905)	(\$4,081,805)	(\$938,100)	(\$900,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	(\$10,000)	\$0		(\$10,000)	(\$10,000)		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$6,426,366)		\$6,426,366	\$6,426,366		
Estimated capital revenue recognized - Alberta Education		\$423,789		(\$423,789)	(\$423,789)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,977,387		(\$3,977,387)	(\$3,977,387)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$117,300		(\$117,300)	(\$117,300)		
Budgeted amortization of ARO tangible capital assets		(\$121,578)		\$121,578	\$121,578		
Budgeted amortization of supported ARO tangible capital assets		\$121,578		(\$121,578)	(\$121,578)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0			
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$15,950		(\$15,950)	(\$15,950)	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0		\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$33,466,711	\$21,748,001	\$75,000	\$4,234,161	\$403	\$4,233,758	\$7,409,549
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$1,500,000)			(\$1,500,000)	(\$1,500,000)		
Projected board funded tangible capital asset additions		\$6,205,000		(\$864,000)	(\$864,000)	\$0	(\$5,341,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	(\$10,000)	\$0		(\$10,000)	(\$10,000)		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$7,468,475)		\$7,468,475	\$7,468,475		
Budgeted capital revenue recognized - Alberta Education		\$423,789		(\$423,789)	(\$423,789)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,553,582		(\$4,553,582)	(\$4,553,582)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$117,300		(\$117,300)	(\$117,300)		
Budgeted amortization of ARO tangible capital assets		(\$101,238)		\$101,238	\$101,238		
Budgeted amortization of supported ARO tangible capital assets		\$101,238		(\$101,238)	(\$101,238)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$31,956,711	\$25,579,197	\$75,000	\$4,233,965	\$207	\$4,233,758	\$2,068,549

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$403	\$207	\$207	\$4,233,758	\$4,233,758	\$4,233,758	\$7,409,549	\$2,068,549	\$2,068,549
Projected excess of revenues over expenses (surplus only)		\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA		(\$10,000)	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		\$7,569,713	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization		(\$5,195,909)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment		\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds		\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves		(\$1,500,000)	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration		\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services		\$0	\$0	\$0		\$0	\$0			
Professional development, training & support		\$0	\$0	\$0		\$0	\$0			
Transportation Expenses		\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners		\$0	\$0	\$0		\$0	\$0			
System Administration		\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs		\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization		\$0	\$0	\$0		\$0	\$0			
Debt repayment		\$0	\$0	\$0		\$0	\$0			
POM expenses		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)		\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building		(\$864,000)	\$0	\$0	\$0	\$0	\$0	(\$5,341,000)	\$0	\$0
Capital costs - School modernization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$207	\$207	\$207	\$4,233,758	\$4,233,758	\$4,233,758	\$2,068,549	\$2,068,549	\$2,068,549

Total surplus as a percentage of 2026 Expenses	0.055021431	0.055021431	5.50%
ASO as a percentage of 2026 Expenses	3.70%	3.70%	3.70%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 4,234,161
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$3,091,372
Estimated 2024/25 Operating Reserves	1.11%	\$1,142,789
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 6,164,716
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (5,021,927)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

Not Applicable

Not Applicable

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (5,021,927)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 1,142,789	\$ 1,142,789	\$ 1,142,789	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 1,142,789	\$ 1,142,789	\$ 1,142,789	
	1.11%	1.11%	1.11%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted	Actual	Actual
2025/2026	2024/2025	2023/2024
(Note 2)		

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	4,409	4,319	4,469	Head count
Grades 10 to 12	2,541	2,492	2,070	Head count
Total	6,950	6,811	6,539	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.0%	4.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
<u>Other Students:</u>				
Total	434	434	433	Note 3
Total Net Enrolled Students	7,384	7,245	6,972	
Home Ed Students	887	981	859	Note 4
Total Enrolled Students, Grades 1-12	8,271	8,226	7,831	
Percentage Change	0.5%	5.0%		

Of the Eligible Funded Students:

Students with Severe Disabilities	300	296	300	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	765	764	1,000	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	434	424	438	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	2	1	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	436	425	438	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	218	213	219	
Percentage Change	2.6%	-3.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	90	88	77	Note 4
Total Enrolled Students, ECS	526	513	515	
Percentage Change	2.5%	-0.4%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	90	87	73	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	75	75	75	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	406.9	406.9	397.9	397.9	409.0	409.0	Teacher certification required for performing functions at the school level.
Non-School Based	23.4	23.4	22.4	22.4	22.0	22.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	430.3	430.3	420.3	420.3	431.0	431.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.4%		-2.5%		-0.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	118,450		-		-		
Student F.T.E. per certificated Staff	20.44		20.79		19.36		

Certificated Staffing Change due to:

	-						
Enrolment Change	8.0						
Other Factors	2.0						Please explain
Total Change	10.0	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers						
Permanent - Full time	331.0	331.0	297.0	297.0	288.0	288.0
Permanent - Part time	13.0	13.0	21.0	21.0	21.0	21.0
Probationary - Full time	39.0	39.0	34.0	34.0	36.0	36.0
Probationary - Part time	2.0	2.0	-	-	5.0	5.0
Temporary - Full time	47.0	47.0	62.0	62.0	54.0	54.0
Temporary - Part time	9.0	9.0	22.0	22.0	19.0	19.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	185.0	24.0	178.0	23.7	195.0	26.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	46.9	4.5	46.0	5.0	43.0	5.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	40.5	-	40.5	-	30.0	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	73.0	-	73.0	-	68.0	-	Bus drivers employed, but not contracted
Transportation - Other Staff	6.0	-	7.0	-	5.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	62.8	-	61.8	-	67.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	414.2	28.5	406.3	28.7	408.0	31.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.9%		-0.4%		1.5%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Just our Drumheller location has a collective agreement - impacting approximately 29 FTE's (Secretaries and Education Assistants) and recently signed Collective Agreement up until August 31, 2028

School Jurisdiction Code: 2155

System Admin Expense Limit %	
2155 The Golden Hills School Division	3.20%