



GOLDEN HILLS

SCHOOL DIVISION

AGENDA

TYPE: Regular Board Meeting

DATE: 11/28/2023 **TIME:** 9:30 AM

LOCATION: Boardroom of the Golden Hills School Division

DETAILS:

"Powering Hope and Possibilities" Vision: Inspiring confident, connected, caring citizens of the world

Mission: Intentionally maximizing learning for all

1.0 Attendance

2.0 Call to Order

3.0 Acknowledgment

4.0 In Camera

- | | | |
|-----|------------------|--------|
| 4.1 | In Camera | Action |
| 4.2 | Out of In Camera | Action |

5.0 Approval of Agenda

- | | | |
|-----|--------------------|--------|
| 5.1 | Approval of Agenda | Action |
|-----|--------------------|--------|

6.0 Welcome Public, Vision and Mission Statements

7.0 Presentation of Minutes

- | | | |
|-----|-------------------------------------|--------|
| 7.1 | Regular Minutes of October 24, 2023 | Action |
|-----|-------------------------------------|--------|

8.0 REPORTS

- A) Chair's Report
- B) Board Committees
- C) Board Representatives to External Organizations
- D) Administration Reports

9.0 NEW BUSINESS

- | | | |
|----------------------|--------------------------------------------------------------------------------------------------------|--------|
| A) Action Items | | |
| 9.1 | Field Trip Studies/Student Excursion - NorthStar Academy - Netherlands, Belgium, France (J. Grimsdale) | Action |
| 9.2 | Field Trip Studies/Student Excursion - Strathmore High School - Venice, Croatia (J. Grimsdale) | Action |
| 9.3 | Annual Education Results Report (AERR) 2022/2023 (J. Grimsdale) | Action |
| 9.4 | Audited Financial Statements for the the year ending August 31, 2023 (T. Sabir) | Action |
| B) Information Items | | |
| 9.5 | Monthly Enrolment Monitoring Report (October 2023) (T. Sabir) | Info |
| 9.6 | Provincial Exam Results (Annual and Five-Year Trends) (J. Grimsdale) | Info |

10.0 School Monitoring Reports

- | | | |
|------|----------------------------------|------|
| 10.1 | Prairie Christian Academy - Tour | Info |
|------|----------------------------------|------|

11.0 Guest

11.1 Avail LLP Chartered Professional Accountants (via Zoom)

Info

12.0 ADJOURNMENT

12.1 Adjournment

Action



MINUTES

Golden Hills School Division

Regular Meeting of the Board of Trustees

Location: Boardroom of the Golden Hills School Division

Start Time: 9:30 AM

Tuesday, October 24, 2023 (9:30 AM)

1.0 Attendance

Present:

- a) Chair
 - Laurie Huntley
- b) Vice Chair
 - Barry Kletke
- c) Trustees
 - Jen Mertz
 - Jim Northcott
 - Rob Pirie
 - Justin Bolin (via Zoom)
- d) Superintendent
 - Jeff Grimsdale
- e) Deputy Superintendent
 - Wes Miskiman
- f) Secretary Treasurer
 - Tahra Sabir
- g) Recording Secretary
 - Kristy Polet

2.0 Call to Order

Chair Huntley called the meeting to order at 9:31 AM.

3.0 Acknowledgment

In the spirit of reconciliation, we acknowledge that we live, work and play on the traditional territories of the Blackfoot Confederacy (Siksika, Kainai, Piikani), the Tsuut'ina, the Îyâxe Nakoda Nations, the Métis Nation (Region 3), and all people who make their homes in the Treaty 7 region of Southern Alberta.

Chair Initials _____ Secretary Treasurer Initials _____

4.0 In Camera

4.1 In Camera

Recommendation: BD#20231024.1001

MOVED by Trustee Northcott that the Board of Trustees go In Camera at 9:32 AM.

4.2 Out of In Camera

Recommendation: BD#20231024.1002

MOVED by Trustee Kletke that the Board of Trustees rise from In Camera at 10:09 AM.

Recessed at 10:10 AM

Reconvened at 10:22 AM

5.0 Approval of Agenda

5.1 Approval of Agenda

Recommendation: BD#20231024.1003

MOVED by Trustee Kletke that the Board of Trustees approve the agenda as amended with the following Action Items.

- 9.5 Legal Matters
- 9.6 Meal Per Diems Review

6.0 Welcome Public, Vision and Mission Statements

7.0 Presentation of Minutes

7.1 Regular Minutes of September 26, 2023

Recommendation: BD#20231024.1004

MOVED by Trustee Pirie that the Board of Trustees approve the Regular Minutes of September 26, 2023, as presented.

8.0 REPORTS

A) Chair's Report

Chair Huntley presented information on the following topics:

- October 5, 2023, Careers sponsored evening hosted in Acme, AB, networking with local businesses.
- October 12, 2023, Chairs meeting with the Education Minister, Demetrios Nicolaides, focus was on the mandate letter.
- October 18-20, 2023, Public School Boards Association of Alberta (PSBAA) Fall Conference was held in Edmonton, AB. Minister of Education, Demetrios Nicolaides, was the guest speaker at the Lois E. Hole Dinner and Lecture.
- October 17, 2023, Acme School Project Information Night at the Acme Community Centre.

Chair Initials _____ Secretary Treasurer Initials _____

B) Board Committees

No information at this time.

C) Board Representatives to External Organizations

Trustee Northcott and Trustee Pirie presented information on the Alberta School Boards Association (ASBA) Zone 5 meeting that was held October 6, 2023, in Hanna, AB at the Prairie Land School Division.

- Discussion around the upcoming ASBA FGM November 19 - 21, 2023 at the Westin Downtown Edmonton.
- Discussed the draft Position Statement Framework that will be presented at the ASBA FGM.
- October 30, 2023, ASBA Speakers Corner with representatives from Alberta Municipalities and Rural Municipalities of Alberta will co-lead a session about Joint Use and Planning Agreements, the Local Authorities Elections Act, and other areas of common interest and collaboration.

Trustee Kletke presented information on the Public School Boards' Association of Alberta (PSBAA) Fall Conference that took place October 18-20, 2023

- The Honourable Dave Hancock and the Minister of Education, Demetrios Nicolaides, guest speakers.
- Next PSBC meeting takes place November 19-21, 2023.

D) Administration Reports

Secretary Treasurer Sabir presented information on the following topics:

Finance Update:

- Finance team is working on the August 31, 2023, year end audit. This information will be presented at the November 28, 2023, board meeting.

Transportation Update:

- Driver Staff Meetings were held at various locations in our division.
- There has been an increase in field trips, 111 trips up until October 21, 2023.
- Driver Training has been going well, we've been able to fill some runs with new hires, testing happening November 1 and 6, 2023. There are also four drivers in the queue for training.

Superintendent Grimsdale presented information on the following topics:

- "Meet the Family Night" took place October 4, 2023, where Crowther Memorial Junior High teachers went to Siksika to meet the family members of the students that attend CMJH school.

- Golden Hills School Division has submitted Teachers names for Social Studies consultation group. If selected, they will provide feedback on scope and sequences and draft content.
- October 26, 2023, Princess Warrior Pageant will take place at the Strathmore Civic Centre at 6:30 PM.
- October 27, 2023, Collaborative Day will take place in Three Hills, AB. - Golden Hills Schools will be hosting Remembrance Day Ceremonies on November 9, 2023.

9.0 NEW BUSINESS

A) Action Items

9.1 Annual Modular Request Submission (T. Sabir)

Recommendation: BD#20231024.1005

MOVED by Trustee Northcott that the Board of Trustees approve the recommended modular requests for the 2024/2025 school year.

School	Request
Strathmore High School (Strathmore)	1 modular
Trinity Christian Academy (Strathmore)	2 modulars
Total	3 modulars

9.2 Field Trip Studies/Student Excursion - Prairie Christine Academy - Germany, Italy and Switzerland (J. Grimsdale)

Recommendation: BD#20231024.1006

MOVED by Trustee Pirie that the Board of Trustees approve the proposed high school field studies/excursion for Prairie Christian Academy to Germany, Italy, and Switzerland from March 29 to April 7, 2024 subject to advisory notices from Foreign Affairs and International Trade Canada website http://www.voyage.gc.ca/countries_pays/updates_mise-a-jour-eng.asp such that if a travel warning is issued prior to the trip and not rescinded before the departure date, the trip will be cancelled and parents must be advised that this will be the case.

9.3 Field Trip Studies/Student Excursion - Prairie Christian Academy - Colombia (J. Grimsdale)

Recommendation: BD#20231024.1007

MOVED by Trustee Kletke that the Board of Trustees approve the proposed high school field studies/excursion for Prairie Christian Academy to Colombia from February 15 to 26, 2024 subject to advisory notices from Foreign Affairs and International Trade Canada website http://www.voyage.gc.ca/countries_pays/updates_mise-a-jour-eng.asp such that if a travel warning is issued prior to the trip and not rescinded before the departure date, the trip will be cancelled and parents must be advised that this will be the case.

9.4 Field Trip Studies/Student Excursion - Trochu Valley and Three Hills Schools - London and Paris (J. Grimsdale)

Recommendation: BD#20231024.1008

MOVED by Trustee Kletke that the Board of Trustees approve the proposed high school field studies/excursion for Trochu Valley School and Three Hills School to London and Paris from March 27 to April 6, 2024 subject to advisory notices from Foreign Affairs and International Trade Canada website http://voyage.gc.ca/countries_pays/updates_mise-a-jour-eng.asp such that if a travel warning is issued prior to the trip and not rescinded before the departure date, the trip will be cancelled and parents must be advised that this will be the case.

9.5 Human Resources

Recommendation: BD#20231024.1009

MOVED by Trustee Bolin that the Board of Trustees of Golden Hills School Division hereby authorizes the Superintendent of Schools to address harassing and bullying behaviours directed at staff members including engaging legal counsel to initiate an action including a Statement of Claim and any related procedures against any individual engaged in such activity.

9.6 Meals Per Diem Review

Recommendation: BD#20231024.1010

MOVED by Trustee Bolin that the Board of Trustees approve the adjusted meal per diems as follows:

- Breakfast \$13.00
- Lunch \$18.00
- Supper \$28.00

Recessed at 12:02 PM

Reconvened at 12:52 PM

Deputy Superintendent Miskiman joined the meeting.

B) Information Items

9.7 Enrolment Monitoring Report (September 2023) (T. Sabir)

Secretary Treasurer Sabir presented information on Enrolment for the month of September 2023.

9.8 IMR Monitoring Report (T. Sabir)

Secretary Treasurer Sabir presented information on the combined funding for Infrastructure Maintenance Renewal (IMR) and on the Capital Maintenance Renewal (CMR) funding. This funding is considered necessary for annual preservation and maintenance of buildings.

9.9 Human Resources Monitoring Report (W. Miskiman)

Deputy Superintendent Miskiman presented the Human Resources Monitoring Report to the Board of Trustees, which illustrates information on staffing demographics and levels to assist the Board in fulfilling its governance role.

9.10 Annual Education Results Report (J. Grimsdale)

Superintendent Grimsdale reviewed the draft Annual Education Results Report with the Board of Trustees for information and to solicit any further input. The finalized document will be submitted to Alberta Education on November 30, 2023.

10.0 School Monitoring Reports

10.1 Prairie Christian Academy - Tour

Will be rescheduled due to weather.

11.0 ADJOURNMENT

11.1 Adjournment

Recommendation: BD#20231024.1011

The Board of Trustees adjourned at 1:28 PM.

Chair

Secretary Treasurer

Chair Initials _____ Secretary Treasurer Initials _____



FIELD TRIP STUDIES/STUDENT EXCURSION

North Star Academy

"Inspiring confident, connected, caring citizens of the world"

November 28, 2023

Background:

North Star Academy requests permission, in accordance with Administrative Procedure 260 and Board Policy 2, for an international high school field trip to the Netherlands, Belgium and France from March 29 to April 7, 2024.

Field Excursion Summary:

- The purpose of the 2024 Europe trip is to allow students to become Global citizens by experiencing many different European cultures.
- Students: ten (grades 10 to 12)
- The trip will be ten days
- Two days of instructional time will be missed
- Supervision to student ratio 1:3.3 (3 chaperones, 10 students, 10 adults)
- Trip Itinerary attached

The administration will complete a risk assessment as required by Administration Procedure 260- *Field Studies/ Student Excursions*. The risk assessment process will ensure that all the requirements of Procedure 260 are fully completed before departure.

Please find attached, for your reference, the Itinerary for the Field Trip/Student Excursion.

Recommendation:

That the Board of Trustees approves the proposed high school field studies/excursion for North Star Academy to the Netherlands, Belgium and France from March 29 to April 7, 2024 subject to advisory notices from Foreign Affairs and International Trade Canada website http://www.voyage.gc.ca/countries_pays/updates_mise-a-jour-eng.asp such that if a travel warning is issued prior to the trip and not rescinded before the departure date, the trip will be cancelled and parents must be advised that this will be the case.

Jeff Grimsdale
Superintendent of School

Tour Itinerary

Canada's Battlefields – 10 days

Day 1: Fly overnight to the Netherlands

Day 2: Amsterdam

Day 3: Amsterdam

- Visit the Anne Frank House
- Visit the Jewish Historical Museum
- Visit the Deportation Centre
- Visit the Portuguese Synagogue

Day 4: Amsterdam • Bergen-op-Zoom • Vimy Region

- Visit the Bergen-op-Zoom War Cemetery
- Take a tour of Scheldt

Day 5: Vimy Region • Ypres

- Visit the Memorial Museum Passchendaele
- Visit Essex Farm Cemetery
- Visit the In Flanders Fields Museum
- Attend the Last Post ceremony at Menin Gate

Day 6: Vimy Region • Normandy Region

- Visit the Vimy Ridge Historic Site and stand by the Vimy Memorial
- Visit the Tunnels and Trenches at Vimy
- Visit the Beaumont-Hamel Newfoundland Memorial

Day 7: Normandy Region

- Visit the Bény-sur-Mer Canadian War Cemetery
- Visit Juno Beach
- Visit the Juno Beach Centre

Day 8: Normandy Region • Paris

- Visit Les Invalides

Day 9: Paris

- Take a guided tour of Paris

Day 10: Depart for home



FIELD TRIP STUDIES/STUDENT EXCURSION Strathmore High School

"Inspiring confident, connected, caring citizens of the world"

November 28, 2023

Background:

Strathmore High School requests permission, in accordance with Administrative Procedure 260 and Board Policy 2, for an international high school field trip to Venice and Croatia from March 26, 2024 to April 6, 2024.

Field Excursion Summary:

- The purpose of the 2024 Europe trip is to allow students to become Global citizens by experiencing many different European cultures.
- Students: 180 grades 11 and 12
- The trip will be 10 days
- Three days of instructional time will be missed
- Supervision to student ratio 1:6 (20 chaperones, 8 SHS Teachers)
- Trip Itinerary attached

The administration will complete a risk assessment as required by Administration Procedure 260- *Field Studies/ Student Excursions*. The risk assessment process will ensure that all the requirements of Procedure 260 are fully completed before departure.

Please find attached, for your reference, the Itinerary for the Field Trip/Student Excursion.

Recommendation:

That the Board of Trustees approves the proposed high school field studies/excursion for Strathmore High School to Venice and Croatia from March 26, 2024 to April 6, 2024 subject to advisory notices from Foreign Affairs and International Trade Canada website

http://www.voyage.gc.ca/countries_pays/updates_mise-a-jour-eng.asp such that if a travel warning is issued prior to the trip and not rescinded before the departure date, the trip will be cancelled and parents must be advised that this will be the case.

Jeff Grimsdale
Superintendent of School

Trip Details:

This is a planned 12 - Day Tour, leaving Tuesday, Mar 26, and returning Thursday, April 6, 2024 with EF Tours. We plan to travel to Venice and Croatia. The students will miss 3 instructional days (Tuesday, March 26, Wednesday March 27, and Thursday March 28, 2024)

Itinerary:

Day 1- Overnight flight to Venice from Calgary

Day 2-Venice

Day 3-Venice

Day 4- Venice, Rovinj and Pula

Day 5- Pula, Plitvice Lakes National Park and Split

Day 6- Trogir/Split area

Day 7- Trogir/Split area

Day 8-Split area to Dubronik

Day 9- Dubronik

Day 10- Dubronik

Day 11- Return to Venice and begin to Depart Home

Day 11- Depart Home



AUDITED FINANCIAL STATEMENT

"Inspiring confident, connected, caring citizens of the world"

November 28, 2023

Background:

Pursuant to Section 139 (1) of the Education Act, the Board of Trustees is responsible for submitting to the Minister by November 30th the Audited Financial Statements for the fiscal year September 1st, 2022 - August 31st, 2023. The auditors, Avail CPA, will attend the Regular Meeting (via zoom) of the Board of Trustees to present the Auditor's Report including an analysis and commentary on the financial statements.

As the annual financial statements are an important tool in evaluating the Division's performance, Trustees will have an opportunity to ask due diligence questions of both Administration and the Auditor.

Also, new to the Education Act, is the requirement to establish an audit committee, pursuant to Section 142 (1)(2). This audit committee shall comprise of at least (5) five individuals and include (2) two members who are not trustees.

The audit committee, along with the auditors (Avail CPA) met on Monday, November 27, 2023 (via Zoom), to discuss the Audited Financial Statements and Management Letter.

Quick Facts sheet for Audit 2022/2023 will be presented at the board meeting.

Recommendation:

That the Board of Trustees approves the Audited Financial Statements for the year ending August 31, 2023, for submission to Alberta Education by November 30, 2023, subject to the Board being advised of any minor adjustments which may be necessary before the budget is submitted to Alberta Education November 30, 2023.

Jeff Grimsdale
Superintendent

Tahra Sabir
Secretary Treasurer



Golden Hills School Division

Quick Facts – Audit 2022/2023

Avail CPA

GHSD Auditors

Total Operating Revenue
\$98M



- Payroll ✓
- Capital Assets/Projects ✓
- School Generated Funds ✓
- Financial Statements ✓
- Internal Controls ✓

Again

Enrolment 23/24

(growth at high school & out of district)

Provincial Students	7,700
Federal Students	155
International Students	280
Sub total	8,135
Out of District *	3,000
Total	11,135
* Estimate Only	

Motto

- Powering hope and possibilities

Mission

- Intentionally maximizing learning for all

Vision

- Inspiring confident, connected citizens of the world

Staffing
at August 31, 2023

Teachers (431)
95% at the schools

All other Staff (408)

Total Staff (839)

Annual Operating Reserve

Carry Forward: \$2.7M

Funding Sources

Provincial Government	82.0%
Federal Government	2.0%
External Services	11.0%
School Fees, SGF and Other Revenue	5.0%

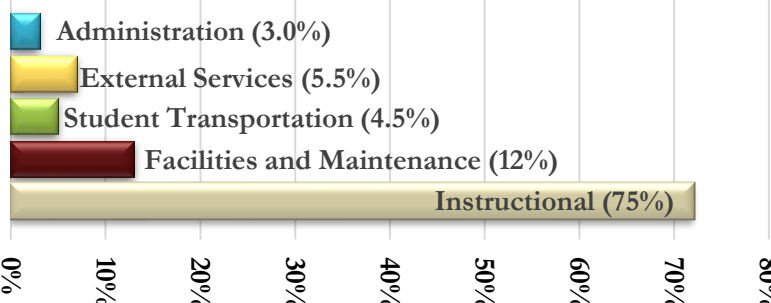
Capital Reserves \$8.2M

Continue to Improve Buildings

Evergreening of Photocopiers

Evergreening of Computers

Areas \$ are Spent



Where are the \$\$ Going?

- Staffing in our schools
- Capital Projects
- Busing Students
- Ensuring Safe School Spaces

Golden Hills Commits to:

- ✓ Provide the best education for our students
- ✓ Respond to parents and students
- ✓ Make local decisions for local needs

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023**
[Education Act, Sections 139, 140, 244]

2155 The Golden Hills School Division

Legal Name of School Jurisdiction

435A Highway #1 Strathmore AB T1P 1J4

Mailing Address

403-934-5121 tahra.sabir@ghsd75.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 2155 The Golden Hills School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Mrs. Laurie Huntley
Name

Signature

SUPERINTENDENT

Mr. Jeff Grimsdale
Name

Signature

SECRETARY-TREASURER OR TREASURER

Ms. Tahra Sabir
Name

Signature

November 28, 2023

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Kevin Luu: (780) 422-0314; Angel Tsui: (780) 427-3855 FAX: (780) 422-6996

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STATEMENT OF FINANCIAL POSITION
As at August 31, 2023 (in dollars)

		2023	2022 Restated
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5)	\$ 13,277,400	\$ 10,786,339
Accounts receivable (net after allowances)	(Note 4)	\$ 1,490,723	\$ 2,414,777
Portfolio investments			
Operating	(Schedule 5; Note 5)	\$ 10,250,000	\$ 14,750,000
Endowments	(Schedules 1 & 5; Note 6)	\$ 75,000	\$ 75,000
Inventories for resale		\$ -	\$ -
Other financial assets		\$ -	\$ -
Total financial assets		\$ 25,093,123	\$ 28,026,116
LIABILITIES			
Bank indebtedness	(Note 7)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 8)	\$ 11,461,877	\$ 11,653,566
Unspent deferred contributions	(Schedule 2)	\$ 792,061	\$ 950,239
Employee future benefits liabilities	(Note 9)	\$ 261,799	\$ 268,061
Asset retirement obligations and environmental liabilities	(Note 10)	\$ 5,554,046	\$ 5,554,046
Other liabilities		\$ -	\$ -
Debt			
Unsupported: Debentures	(Note 11)	\$ 283,052	\$ 448,022
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
Total liabilities		\$ 18,352,835	\$ 18,873,934
Net financial assets		\$ 6,740,288	\$ 9,152,182
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	\$ 103,490,593	\$ 104,183,124
Inventory of supplies	(Note 12)	\$ 349,822	\$ 283,626
Prepaid expenses	(Note 13)	\$ 392,990	\$ 691,873
Other non-financial assets		\$ -	\$ -
Total non-financial assets		\$ 104,233,405	\$ 105,158,623
Net assets before spent deferred capital contributions		\$ 110,973,693	\$ 114,310,805
Spent deferred capital contributions	(Schedule 2)	\$ 83,527,212	\$ 86,607,880
Net assets		\$ 27,446,481	\$ 27,702,925
Net assets	(Note 14)		
Accumulated surplus (deficit)	(Schedule 1)	\$ 27,446,481	\$ 27,702,925
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 27,446,481	\$ 27,702,925
Contractual rights	(Note 15)		
Contractual obligations	(Note 16)		
Contingent liabilities	(Note 17)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2023 (in dollars)

	Budget 2023	Actual 2023	Actual 2022 Restated
REVENUES			
Government of Alberta	\$ 79,241,019	\$ 80,412,901	\$ 80,442,181
Federal Government and other government grants	\$ 1,526,050	\$ 1,745,640	\$ 1,585,416
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 9)	\$ 1,400,000	\$ 2,216,782	\$ 1,724,713
Sales of services and products	\$ 8,656,668	\$ 11,589,672	\$ 7,958,372
Investment income	\$ -	\$ 799,991	\$ 277,147
Donations and other contributions	\$ 460,000	\$ 556,472	\$ 483,541
Other revenue (Note 20)	\$ 567,723	\$ 677,055	\$ 702,367
Total revenues	\$ 91,851,460	\$ 97,998,513	\$ 93,173,737
EXPENSES			
Instruction - ECS	\$ 3,052,906	\$ 1,168,565	\$ 1,293,115
Instruction - Grades 1 to 12	\$ 65,968,829	\$ 72,312,439	\$ 64,737,562
Operations and maintenance (Schedule 4)	\$ 12,031,921	\$ 11,631,265	\$ 11,761,130
Transportation	\$ 4,733,824	\$ 4,584,838	\$ 4,605,124
System administration	\$ 3,078,088	\$ 3,068,462	\$ 3,234,691
External services	\$ 5,855,786	\$ 5,489,388	\$ 5,717,756
Total expenses	\$ 94,721,354	\$ 98,254,957	\$ 91,349,378
Annual operating surplus (deficit)	\$ (2,869,894)	\$ (256,444)	\$ 1,824,359
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (2,869,894)	\$ (256,444)	\$ 1,824,359
Accumulated surplus (deficit) at beginning of year	\$ 27,702,925	\$ 27,702,925	\$ 25,878,566
Accumulated surplus (deficit) at end of year	\$ 24,833,031	\$ 27,446,481	\$ 27,702,925

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2023 (in dollars)

	2023	2022 Restated
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ (256,444)	\$ 1,824,359
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 6,432,016	\$ 6,154,355
Net (gain)/loss on disposal of tangible capital assets	\$ (20,579)	\$ (15,634)
Transfer of tangible capital assets (from)/to other entities	\$ (300,919)	\$ (412,487)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (4,506,572)	\$ (4,397,040)
Deferred capital revenue write-down / adjustment	\$ -	\$ 92,003
Increase/(Decrease) in employee future benefit liabilities	\$ (6,262)	\$ 24,761
Donations in kind	\$ -	\$ -
Move to unsupported adjustment		\$ (92,003)
	\$ 1,341,240	\$ 3,178,314
(Increase)/Decrease in accounts receivable	\$ 924,054	\$ (318,198)
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ (66,196)	\$ (7,918)
(Increase)/Decrease in prepaid expenses	\$ 298,878	\$ (161,710)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ (191,690)	\$ 3,239,173
Increase/(Decrease) in unspent deferred contributions	\$ (158,178)	\$ (330,053)
Increase/(Decrease) in asset retirement obligations and environmental liabilities	\$ -	\$ -
	\$ -	\$ -
Total cash flows from operating transactions	\$ 2,148,108	\$ 5,599,608
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (5,481,185)	\$ (2,370,192)
Net proceeds from disposal of unsupported capital assets	\$ 63,204	\$ 58,259
		\$ -
Total cash flows from capital transactions	\$ (5,417,981)	\$ (2,311,933)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ (10,750,000)	\$ (14,825,000)
Proceeds on sale of portfolio investments	\$ 15,250,000	\$ 8,825,000
	\$ -	\$ -
	\$ -	\$ -
Total cash flows from investing transactions	\$ 4,500,000	\$ (6,000,000)
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ (164,970)	\$ (159,144)
Increase (decrease) in spent deferred capital contributions	\$ 1,425,904	\$ 1,350,568
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Total cash flows from financing transactions	\$ 1,260,934	\$ 1,191,424
Increase (decrease) in cash and cash equivalents	\$ 2,491,061	\$ (1,520,901)
Cash and cash equivalents, at beginning of year	\$ 10,786,339	\$ 12,307,240
Cash and cash equivalents, at end of year	\$ 13,277,400	\$ 10,786,339

The accompanying notes and schedules are part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended August 31, 2023 (in dollars)

	Budget 2023	2023	2022 Restated
Annual surplus (deficit)	\$ -	\$ (256,444)	\$ 1,824,359
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ -	\$ (5,481,186)	\$ (2,370,192)
Amortization of tangible capital assets	\$ -	\$ 6,432,016	\$ 6,154,355
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (20,579)	\$ (15,634)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 63,204	\$ 58,259
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ (300,919)	\$ (412,487)
Other changes	\$ -		
Total effect of changes in tangible capital assets	\$ -	\$ 692,536	\$ 3,414,301
Acquisition of inventory of supplies	\$ -	\$ (66,196)	\$ (7,918)
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ 298,878	\$ (161,728)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)		\$ (3,080,668)	\$ (3,046,472)
Other changes	\$ -		
Increase (decrease) in net financial assets	\$ -	\$ (2,411,894)	\$ 2,022,542
Net financial assets at beginning of year	\$ -	\$ 9,152,182	\$ 7,129,640
Net financial assets at end of year	\$ -	\$ 6,740,288	\$ 9,152,182

The accompanying notes and schedules are part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended August 31, 2023 (in dollars)

	2023	2022 Restated
Annual surplus (deficit)	\$ (256,444)	\$ 1,824,359
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (5,481,186)	\$ (2,370,192)
Amortization of tangible capital assets	\$ 6,432,016	\$ 6,154,355
Net (gain)/loss on disposal of tangible capital assets	\$ (20,579)	\$ (15,634)
Net proceeds from disposal of unsupported capital assets	\$ 63,204	\$ 58,259
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (300,919)	\$ (412,487)
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 692,536	\$ 3,414,301
Acquisition of inventory of supplies	\$ (66,196)	\$ (7,918)
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 298,878	\$ (161,728)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (3,080,668)	\$ (3,046,472)
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ (2,411,894)	\$ 2,022,542
Net financial assets at beginning of year	\$ 9,152,182	\$ 7,129,640
Net financial assets at end of year	\$ 6,740,288	\$ 9,152,182

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2023 (in dollars)

2023

2022

Unrealized gains (losses) attributable to:

Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
Other	\$ -	\$ -

Amounts reclassified to the statement of operations:

Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
Other	\$ -	\$ -

Other Adjustment (Describe)

\$ -	\$ -
------	------

Net remeasurement gains (losses) for the year

\$ -	\$ -
------	------

Accumulated remeasurement gains (losses) at beginning of year

\$ -	\$ -
------	------

Accumulated remeasurement gains (losses) at end of year

\$ -	\$ -
------	------

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2023 (in dollars)

School Jurisdiction Code:

2155

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2022	\$ 31,450,504	\$ -	\$ 31,450,504	\$ 15,320,331	\$ 75,000	\$ 70,712	\$ 7,776,858	\$ 8,207,603
Prior period adjustments:								
ARO Implementation	\$ (3,747,579)	\$ -	\$ (3,747,579)	\$ (3,747,579)	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2022	\$ 27,702,925	\$ -	\$ 27,702,925	\$ 11,572,752	\$ 75,000	\$ 70,712	\$ 7,776,858	\$ 8,207,603
Operating surplus (deficit)	\$ (256,444)	\$ -	\$ (256,444)			\$ (256,444)		
Board funded tangible capital asset additions				\$ 4,356,587		\$ (4,356,587)	\$ -	\$ -
Board funded ARO tangible capital asset additions				\$ -		\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	\$ -	\$ -	\$ -	\$ (42,625)		\$ (20,579)	\$ -	\$ 63,204
Disposal of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endowment contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reinvested endowment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -	\$ -	\$ -	\$ (6,310,438)		\$ 6,310,438		
Amortization of ARO tangible capital assets	\$ -	\$ -	\$ -	\$ (121,578)		\$ 121,578		
Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -		\$ -		
Board funded ARO liabilities - recognition	\$ -	\$ -	\$ -	\$ -		\$ -		
Board funded ARO liabilities - remediation	\$ -	\$ -	\$ -	\$ -		\$ -		
Capital revenue recognized	\$ -	\$ -	\$ -	\$ 4,506,572		\$ (4,506,572)		
Debt principal repayments (unsupported)	\$ -	\$ -	\$ -	\$ 164,970		\$ (164,970)		
Additional capital debt or capital leases	\$ -	\$ -	\$ -	\$ -		\$ -		
Net transfers to operating reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Net transfers from operating reserves	\$ -	\$ -	\$ -	\$ -		\$ 2,803,000	\$ (2,803,000)	\$ -
Net transfers to capital reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Net transfers from capital reserves	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2023	\$ 27,446,481	\$ -	\$ 27,446,481	\$ 14,126,240	\$ 75,000	\$ 576	\$ 4,973,858	\$ 8,270,807

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2023 (in dollars)

School Jurisdiction Code: 2155

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2022	\$ 7,776,858	\$ 707,997	\$ -	\$ 5,813,557	\$ -	\$ -	\$ -	\$ 1,686,049	\$ -	\$ -
Prior period adjustments:										
ARO Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2022	\$ 7,776,858	\$ 707,997	\$ -	\$ 5,813,557	\$ -	\$ -	\$ -	\$ 1,686,049	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board funded ARO tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,204	\$ -	\$ -
Disposal of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Amortization of ARO tangible capital assets										
Amortization of supported ARO tangible capital assets										
Board funded ARO liabilities - recognition										
Board funded ARO liabilities - remediation										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from operating reserves	\$ (2,803,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers to capital reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from capital reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2023	\$ 4,973,858	\$ 707,997	\$ -	\$ 5,813,557	\$ -	\$ -	\$ -	\$ 1,749,253	\$ -	\$ -

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2023 (in dollars)

	Alberta Education Safe Return to Class/Safe Indoor Air				Other GoA Ministries						
	IMR	CMR	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GoA Ministries	Total Other GoA Ministries		
Deferred Operating Contributions (DOC)											
Balance at August 31, 2022	\$ (37,608)	\$ -	\$ -	\$ 276,270	\$ 238,662	\$ 7,809	\$ -	\$ -	\$ 7,809		
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Adjusted ending balance August 31, 2022	\$ (37,608)	\$ -	\$ 276,270	\$ 238,662	\$ 7,809	\$ -	\$ -	\$ -	\$ 7,809		
Received during the year (excluding investment income)	\$ 834,782	\$ -	\$ 271,760	\$ 1,106,542	\$ 7,809	\$ -	\$ -	\$ -	\$ 7,809		
Transfer (to) grant/donation revenue (excluding investment income)	\$ (695,920)	\$ -	\$ (276,270)	\$ (972,190)	\$ (7,809)	\$ -	\$ -	\$ -	\$ (7,809)		
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
UDCC closing balance at August 31, 2023	\$ 101,254	\$ -	\$ 271,760	\$ 373,014	\$ 7,809	\$ -	\$ -	\$ -	\$ 7,809		
Unspent Deferred Capital Contributions (UDCC)											
Balance at August 31, 2022	\$ -	\$ 109,944	\$ -	\$ 109,944	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000		
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Adjusted ending balance August 31, 2022	\$ -	\$ 109,944	\$ -	\$ 109,944	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000		
Received during the year (excluding investment income)	\$ -	\$ 523,227	\$ -	\$ 523,227	\$ -	\$ -	\$ -	\$ -	\$ -		
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ 328,255	\$ -	\$ -	\$ -	\$ 328,255		
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred from (to) SDCC	\$ -	\$ (445,786)	\$ -	\$ (445,786)	\$ (328,255)	\$ -	\$ -	\$ -	\$ (328,255)		
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
UDCC closing balance at August 31, 2023	\$ -	\$ 187,385	\$ -	\$ 187,385	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000		
Total Unspent Deferred Contributions at August 31, 2023	\$ 101,254	\$ 187,385	\$ 271,760	\$ 560,399	\$ 107,809	\$ -	\$ -	\$ -	\$ 107,809		
Spent Deferred Capital Contributions (SDCC)											
Balance at August 31, 2022	\$ 1,731,962	\$ 4,295,798	\$ -	\$ 175,002	\$ 6,202,762	\$ 77,548,914	\$ -	\$ -	\$ 77,548,914		
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Adjusted ending balance August 31, 2022	\$ 1,731,962	\$ 4,295,798	\$ -	\$ 175,002	\$ 6,202,762	\$ 77,548,914	\$ -	\$ -	\$ 77,548,914		
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ 300,919	\$ -	\$ -	\$ -	\$ 300,919		
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred from UDCC	\$ -	\$ 445,786	\$ -	\$ 445,786	\$ 328,255	\$ -	\$ -	\$ -	\$ 328,255		
Amounts recognized as revenue (Amortization of SDCC)	\$ (166,020)	\$ (264,870)	\$ -	\$ (25,000)	\$ (455,890)	\$ (3,945,882)	\$ -	\$ -	\$ (3,945,882)		
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
SDCC closing balance at August 31, 2023	\$ 1,565,942	\$ 4,476,714	\$ 150,002	\$ 6,192,658	\$ 74,232,206	\$ -	\$ -	\$ -	\$ 74,232,206		

Deferred Operating Contributions (DOC)										
Balance at August 31, 2022	\$	-	\$	34,027	\$	-	\$	34,027	\$	280,498
Prior period adjustments - please explain:										
Adjusted ending balance August 31, 2022	\$	-	\$	34,027	\$	-	\$	34,027	\$	280,498
Received during the year (excluding investment income)	\$	-	\$	15,000	\$	-	\$	15,000	\$	1,129,351
Transfer (to) grant/donation revenue (excluding investment income)	\$	-	\$	(34,027)	\$	-	\$	(34,027)	\$	(1,014,026)
Investment earnings- Received during the year	\$	-	\$	-	\$	-	\$	-	\$	-
Investment earnings - Transferred to investment income	\$	-	\$	-	\$	-	\$	-	\$	-
Transferred (to) from UDCC	\$	-	\$	-	\$	-	\$	-	\$	-
Transferred directly (to) SDCC	\$	-	\$	-	\$	-	\$	-	\$	-
Transferred (to) from others - please explain:	\$	-	\$	-	\$	-	\$	-	\$	-
DOC closing balance at August 31, 2023	\$	-	\$	15,000	\$	-	\$	15,000	\$	395,823
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2022	\$	-	\$	459,797	\$	-	\$	459,797	\$	669,741
Prior period adjustments - please explain:										
Adjusted ending balance August 31, 2022	\$	-	\$	459,797	\$	-	\$	459,797	\$	669,741
Received during the year (excluding investment income)	\$	-	\$	-	\$	-	\$	-	\$	523,227
UDCC Receivable	\$	-	\$	-	\$	-	\$	-	\$	328,255
Transfer (to) grant/donation revenue (excluding investment income)	\$	-	\$	-	\$	-	\$	-	\$	-
Investment earnings - Received during the year	\$	-	\$	-	\$	-	\$	-	\$	-
Investment earnings - Transferred to investment income	\$	-	\$	-	\$	-	\$	-	\$	-
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$	-	\$	-	\$	-	\$	-	\$	-
Transferred from (to) DOC	\$	-	\$	-	\$	-	\$	-	\$	-
Transferred from (to) SDCC	\$	-	\$	(350,944)	\$	-	\$	(350,944)	\$	(1,124,985)
Transferred (to) from others - please explain:	\$	-	\$	-	\$	-	\$	-	\$	-
UDCC closing balance at August 31, 2023	\$	-	\$	108,853	\$	-	\$	108,853	\$	396,238
Total Unspent Deferred Contributions at August 31, 2023	\$	-	\$	123,853	\$	-	\$	123,853	\$	792,061
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2022	\$	-	\$	2,856,203	\$	-	\$	2,856,203	\$	86,607,880
Prior period adjustments - please explain:										
Adjusted ending balance August 31, 2022	\$	-	\$	2,856,203	\$	-	\$	2,856,203	\$	86,607,880
Donated tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-
Alberta Infrastructure managed projects										300,919
Transferred from DOC										-
Transferred from UDCC										-
Amounts recognized as revenue (Amortization of SDCC)	\$	-	\$	350,944	\$	-	\$	350,944	\$	1,124,985
Disposal of supported capital assets	\$	-	\$	(104,800)	\$	-	\$	(104,800)	\$	(4,506,572)
Transferred (to) from others - please explain:	\$	-	\$	-	\$	-	\$	-	\$	-
SDCC closing balance at August 31, 2023	\$	-	\$	3,102,347	\$	-	\$	3,102,347	\$	83,527,212

SCHEDULE 3

School Jurisdiction Code: 2155

SCHEDULE OF PROGRAM OPERATIONS

For the Year Ended August 31, 2023 (in dollars)

2023

2022

Restated

REVENUES	Operations and										TOTAL
	Instruction		Grades 1 - 12		Maintenance		Transportation		System Administration		TOTAL
	ECS										
(1) Alberta Education	\$ 1,114,912	\$ 60,089,367	\$ 7,104,159	\$ 4,695,837	\$ 2,791,365	\$ -	\$ 75,795,640	\$ 75,325,201			
(2) Alberta Infrastructure	\$ -	\$ 457,953	\$ 3,487,548	\$ -	\$ -	\$ -	\$ 3,945,501	\$ 3,952,377			
(3) Other - Government of Alberta	\$ -	\$ 671,760	\$ -	\$ -	\$ -	\$ -	\$ 671,760	\$ 1,164,603			
(4) Federal Government and First Nations	\$ -	\$ 1,508,903	\$ 236,737	\$ -	\$ -	\$ -	\$ 1,745,640	\$ 1,585,416			
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(9) Fees	\$ 298,449	\$ 1,918,333	\$ -	\$ -	\$ -	\$ -	\$ 2,216,782	\$ 1,724,713			
(10) Sales of services and products	\$ -	\$ 3,847,174	\$ 400	\$ 99,355	\$ -	\$ -	\$ 7,642,743	\$ 11,589,672			
(11) Investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,991	\$ 277,147			
(12) Gifts and donations	\$ -	\$ 187,424	\$ -	\$ -	\$ -	\$ -	\$ 187,424	\$ 242,727			
(13) Rental of facilities	\$ -	\$ 8,333	\$ 106,737	\$ -	\$ -	\$ 8,000	\$ 123,070	\$ 136,014			
(14) Fundraising	\$ -	\$ 369,048	\$ -	\$ -	\$ -	\$ -	\$ 369,048	\$ 240,814			
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 9,100	\$ 11,479	\$ -	\$ -	\$ 20,579	\$ 15,634			
(16) Other	\$ -	\$ 114,446	\$ 104,800	\$ -	\$ 314,160	\$ -	\$ 533,406	\$ 550,719			
(17) TOTAL REVENUES	\$ 1,413,361	\$ 69,172,741	\$ 11,049,481	\$ 4,806,671	\$ 3,905,516	\$ 7,650,743	\$ 97,998,513	\$ 93,173,737			
EXPENSES											
(18) Certificated salaries	\$ 31,892	\$ 38,578,284	\$ -	\$ -	\$ 620,768	\$ 261,921	\$ 39,492,865	\$ 38,140,671			
(19) Certificated benefits	\$ 5,242	\$ 9,215,524	\$ -	\$ -	\$ 67,138	\$ 35,751	\$ 9,323,655	\$ 8,962,812			
(20) Non-certificated salaries and wages	\$ 629,554	\$ 7,878,479	\$ 2,187,232	\$ 1,819,258	\$ 1,080,469	\$ 894,034	\$ 14,489,026	\$ 13,976,334			
(21) Non-certificated benefits	\$ 196,457	\$ 2,452,329	\$ 564,530	\$ 201,085	\$ 312,784	\$ 178,047	\$ 3,905,232	\$ 3,473,953			
(22) SUB - TOTAL	\$ 863,145	\$ 58,124,616	\$ 2,751,762	\$ 2,020,343	\$ 2,081,159	\$ 1,369,753	\$ 67,210,778	\$ 64,553,770			
(23) Services, contracts and supplies	\$ 305,420	\$ 13,252,067	\$ 4,553,842	\$ 1,841,662	\$ 699,529	\$ 3,921,900	\$ 24,574,420	\$ 20,554,478			
(24) Amortization of supported tangible capital assets	\$ -	\$ 457,953	\$ 4,048,619	\$ -	\$ -	\$ -	\$ 4,506,572	\$ 4,397,040			
(25) Amortization of unsupported ARO tangible capital assets	\$ -	\$ 347,438	\$ 277,042	\$ 722,833	\$ 279,340	\$ 177,213	\$ 1,803,866	\$ 1,635,737			
(26) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(27) Amortization of unsupported ARO tangible capital assets	\$ -	\$ 121,578	\$ -	\$ -	\$ -	\$ -	\$ 121,578	\$ 121,578			
(28) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(29) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ 6,277	\$ 13,930	\$ 20,207	\$ 29,156			
(30) Other interest and finance charges	\$ -	\$ 676	\$ -	\$ -	\$ 150	\$ 6,592	\$ 7,418	\$ 7,642			
(31) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
(32) Other expense	\$ -	\$ 8,111	\$ -	\$ -	\$ 2,007	\$ -	\$ 10,118	\$ 49,977			
(33) TOTAL EXPENSES	\$ 1,168,565	\$ 72,312,439	\$ 11,631,265	\$ 4,584,838	\$ 3,068,462	\$ 5,489,388	\$ 98,254,957	\$ 91,349,378			
(34) OPERATING SURPLUS (DEFICIT)	\$ 244,796	\$ (3,139,698)	\$ (581,784)	\$ 221,833	\$ 837,054	\$ 2,161,355	\$ (256,444)	\$ 1,824,359			

SCHEDULE 4

School Jurisdiction Code: 2155

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2023 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupportd Amortization & Other Expenses	Supported Capital & Debt Services	2023 TOTAL Operations and Maintenance	2022 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 1,276,500	\$ 814,770	\$ -	\$ 95,962	\$ -	\$ -	\$ -	\$ 2,187,232	\$ 2,081,798
Non-certificated benefits	\$ 362,402	\$ 180,570	\$ -	\$ 21,558	\$ -	\$ -	\$ -	\$ 564,530	\$ 524,845
SUB-TOTAL REMUNERATION	\$ 1,638,902	\$ 995,340	\$ -	\$ 117,520	\$ -	\$ -	\$ -	\$ 2,751,762	\$ 2,606,643
Supplies and services	\$ 770,129	\$ 31,339	\$ -	\$ 584,917	\$ -	\$ -	\$ -	\$ 1,386,385	\$ 2,462,572
Electricity			\$ 1,025,454					\$ 1,025,454	\$ 983,163
Natural gas/heating fuel			\$ 503,731					\$ 503,731	\$ 487,869
Sewer and water			\$ 269,856					\$ 269,856	\$ 261,359
Telecommunications			\$ 414,204					\$ 414,204	\$ 43,428
Insurance				\$ 532,184				\$ 532,184	\$ 561,776
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 4,048,619	\$ 4,048,619	\$ 4,002,310
Unsupportd						\$ 277,042	\$ 277,042	\$ 277,042	\$ 252,794
TOTAL AMORTIZATION						\$ 277,042	\$ 4,325,661	\$ 4,325,661	\$ 4,255,104
Accretion expense						\$ -	\$ -	\$ -	\$ -
Interest on capital debt - Unsupportd						\$ -	\$ -	\$ -	\$ -
Lease payments for facilities				\$ 422,028			\$ 422,028	\$ 422,028	\$ 89,216
Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Losses on disposal of capital assets						\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 2,409,031	\$ 1,026,679	\$ 2,213,245	\$ 1,124,465	\$ 532,184	\$ 277,042	\$ 4,048,619	\$ 11,631,265	\$ 11,761,130

SQUARE METRES

School buildings	79,988.2
Non school buildings	8,404.6

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed IMR, CMR & Modular Unit Relocation & Lease Payments:** All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, supervision of employees & contractors, school facility planning & project "administration", administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Unsupportd Amortization & Other Expenses:** All expenses related to unsupportd capital assets amortization and interest on unsupportd capital debt.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2023 (in dollars)

Cash & Cash Equivalents

		2023		2022	
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost	
Cash	5.45%	\$ 11,527,400	\$ 11,527,400	\$ 10,036,339	
Cash equivalents					
Government of Canada, direct and	0.00%	-	-	-	
Provincial, direct and guaranteed	0.00%	-	-	-	
Corporate	0.00%	-	-	-	
Other, including GIC's	4.93%	1,750,000	1,750,000	750,000	
Total cash and cash equivalents		\$ 13,277,400	\$ 13,277,400	\$ 10,786,339	

Portfolio Investments

Portfolio Investments	Average Effective (Market) Yield	Investments Measured at Cost/Amortized Cost	2023						2022			
			Investments Measured at Fair Value						Total	Book Value	Fair Value	Total
			Cost	Fair Value (Level 1)	Fair Value (Level 2)	Fair Value (Level 3)	Subtotal of Fair Value					
Interest-bearing securities												
Deposits and short-term securities	5.08%	\$ 10,250,000			\$ -	-	\$ -	-	\$ 10,250,000	\$ 14,750,000	\$ -	\$ 14,750,000
Bonds and mortgages	0.00%	-	-	-	-	-	-	-	-	-	-	-
	0.00%	10,250,000	-	-	-	-	-	-	10,250,000	14,750,000	-	14,750,000
Equities												
Canadian equities - public	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Canadian equities - private	0.00%	-	-	-	-	-	-	-	-	-	-	-
Global developed equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Private equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Hedge funds	0.00%	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-
Inflation sensitive												
Real estate	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Infrastructure	0.00%	-	-	-	-	-	-	-	-	-	-	-
Renewable resources	0.00%	-	-	-	-	-	-	-	-	-	-	-
Other investments	4.00%	75,000			-	-	-	-	75,000	75,000	-	75,000
	0.00%	75,000	-	-	-	-	-	-	75,000	75,000	-	75,000
Strategic, tactical, and currency investments	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total portfolio investments	0.00%	\$ 10,325,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,325,000	\$ 14,825,000	\$ -	\$ 14,825,000
See Note 5 for additional detail.									\$ -	\$ -	\$ -	-

Portfolio investments

	Level 1	2023 Level 2	Level 3	Total
Pooled investment funds	\$ -	\$ -	\$ -	\$ -

Portfolio Investments Measured at Fair Value

	Level 1	2023 Level 2	Level 3	Total	2022 Total
Portfolio investments in equity instruments that are quoted in an active market.	\$ -	-	-	\$ -	\$ -
Portfolio investments designated to their fair value category.	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -

Reconciliation of Portfolio Investments

Classified as Level 3	2023	2022
Opening balance		
Purchases		
Sales (excluding realized gains/losses)		
Realized Gains (Losses)	-	-
Unrealized Gains/(Losses)	-	-
Transfer-in - please explain:	-	-
Transfer-out - please explain:	-	-
Ending balance	\$ -	\$ -

	2023	2022
Operating		
Cost	\$ 10,250,000	\$ 14,750,000
Unrealized gains and losses	-	-
	<u>10,250,000</u>	<u>14,750,000</u>
Endowments		
Cost	\$ 75,000	\$ 75,000
Unrealized gains and losses	-	-
Deferred revenue	-	-
	<u>75,000</u>	<u>75,000</u>
Total portfolio investments	<u>\$ 10,325,000</u>	<u>\$ 14,825,000</u>

The following represents the maturity structure for portfolio investments based on principal amount:

	2023	2022
Under 1 year	61.0%	97.0%
1 to 5 years	39.0%	3.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	<u>100.0%</u>	<u>100.0%</u>

SCHEDULE 6School Jurisdiction Code: **2155**

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2023 (in dollars)

Tangible Capital Assets**2023****2022**

	Land	Work In Progress*	Buildings** 25-50 Years	Equipment 5-10 Years	Vehicles 5-10 Years	Computer Hardware & Software 3-5 Years	Total	Total Restated
	Estimated useful life							
Historical cost								
Beginning of year	\$ 2,411,559	\$ 1,103,193	\$ 171,367,398	\$ 9,373,028	\$ 10,085,789	\$ 719,810	\$ 195,060,778	192,794,586
Prior period adjustments	-	-	5,554,046	-	-	-	5,554,046	5,554,046
Additions	264,340	2,774,619	-	1,340,093	1,393,110	9,947	5,782,109	2,782,686
Transfers in (out)	-	(2,887,562)	2,887,562	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(617,673)	-	(617,673)	(516,494)
Historical cost, August 31, 2023	\$ 2,675,899	\$ 990,250	\$ 179,809,006	\$ 10,713,121	\$ 10,861,226	\$ 729,757	\$ 205,779,260	\$ 200,614,824
Accumulated amortization								
Beginning of year	\$ -	\$ -	\$ 78,223,004	\$ 6,266,557	\$ 7,479,755	\$ 714,805	\$ 92,684,121	87,125,206
Prior period adjustments	-	-	3,747,579	-	-	-	3,747,579	3,626,001
Amortization	-	-	4,780,683	794,079	842,302	14,951	6,432,015	6,153,910
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(575,048)	-	(575,048)	(473,862)
Accumulated amortization, August 31, 2023	\$ -	\$ -	\$ 86,751,266	\$ 7,060,636	\$ 7,747,009	\$ 729,756	\$ 102,288,667	\$ 96,431,255
Net Book Value at August 31, 2023	\$ 2,675,899	\$ 990,250	\$ 93,057,740	\$ 3,652,485	\$ 3,114,217	\$ 1	\$ 103,490,593	
Net Book Value at August 31, 2022	\$ 2,411,559	\$ 1,103,193	\$ 94,950,861	\$ 3,106,471	\$ 2,606,034	\$ 5,005	\$ 104,183,124	

Total cost of assets under capital lease

Total amortization of assets under capital lease

2023	2022
\$ -	\$ -
\$ -	\$ -

*Work in Progress includes \$195,089 in new schools and \$795,161 school upgrades that will be transferred to buildings in subsequent years when completed.

**Buildings include leasehold improvements with a total cost of \$738,836 and accumulated amortization of \$738,836 as well as site improvements with a total cost of \$1,198,068 and accumulated amortization of \$105,947.

SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2023 (in dollars)

School Jurisdiction Code: 2155

[illegible]

SCHEDULE OF ASSET RETIREMENT OBLIGATIONS
For the Year Ended August 31, 2023 (in dollars)

School Jurisdiction Code: 2155

Continuity of ARO (Liability) Balance

(in dollars)	2023						2022					
	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Opening Balance, Aug 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability incurred from Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-
Liability settled/extinguished from Sept. 1, 2022 to Aug. 31, 2023 - Alberta	-	-	-	-	-	-	-	-	-	-	-	-
Liability settled/extinguished from Sept 1, 2022 to Aug. 31, 2023 - Other	-	-	-	-	-	-	-	-	-	-	-	-
Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-	-	-	-	-	-	-
Add/(Less): Revision in estimate Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-
Reduction of liability resulting from disposals of assets Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-
Balance, Aug. 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continuity of TCA (Capitalized ARO) Balance

(in dollars)	2023						2022					
	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
ARO Tangible Capital Assets - Cost												
Opening balance, August 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions resulting from liability incurred	-	-	-	-	-	-	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	-	-	-	-	-	-
Reduction resulting from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Cost, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ARO TCA - Accumulated Amortization												
Opening balance, August 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	-	-	-	-	-	-
Less: disposals	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1. Authority and purpose

The School Division delivers education programs under the authority of the Education Act, 2012, Chapter E-0.3

The School Division receives instruction and support allocations under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The School Division is limited on certain funding allocations and administration expenses.

The School Division is an independent legal entity with an elected Board of Trustees as stipulated in the *School Act* (Alberta). The School Division is registered as a charitable organization under the *Income Tax Act* (Canada) and, therefore, is exempt from income tax and may issue official receipts to donors for income tax purposes.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Cash and cash equivalents

Cash comprises of cash on hand and demand deposits. Cash equivalents are short-term, highly liquid, investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

(b) Accounts receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

(c) Portfolio investments

Portfolio investments consists of GIC's that have a maturity of greater than 3 months. GIC's, term deposits and other investments not quoted in an active market are reported at cost or amortized cost.

(d) Accounts payable and other accrued liabilities

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

(e) Deferred contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability. These contributions are recognized by the School Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred contributions also include contributions for capital expenditures, unspent and spent.

Unspent Deferred Capital Contributions (UDCC) represent externally restricted supported capital funds provided or a specific capital purpose received or receivable by the School Division, but

the related expenditure has not been made at year-end.

Spent Deferred Capital Contributions (SDCC) represents externally restricted capital funds that have been spent but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the School Division to use the asset in a prescribed manner over the life of the associated asset.

(f) Employee future benefits

The School Division provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School Division accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include defined-benefit retirement plans, vested or accumulating sick leave, early retirement, retirement/severance, job-training and counseling, post-employment benefit continuation, death benefits, and various qualifying compensated absences.

(g) Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

(h) Environmental liabilities

Contaminated sites are a result of contamination of a chemical, organic or radioactive material or live organism that exceeds an environmental standard, being introduced into soil, water or sediment.

A liability for remediation of contaminated sites normally results from an operation that is either in productive use or no longer in productive use and may also arise from an unexpected event resulting in contamination. The resulting liability is recognized net of any expected recoveries, when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the School Division is directly responsible or accepts responsibility;
- iv. it is expected that future economic benefits will be given up; and
- v. a reasonable estimate of the amount can be made.

Other environmental liabilities are recognized when all of the following criteria are met:

- i. the school jurisdiction has a duty or responsibility to others, leaving little or no discretion to avoid the obligation;
- ii. the duty or responsibility to others entails settlement by future transfer or use of assets, or a provision of services at a specified or determinable date, or on demand;
- iii. the transaction or events obligating the school jurisdiction have already occurred; and
- iv. a reasonable estimate of the amount can be made.

(i) Asset retirement obligations

Asset retirement obligations are legal obligations associated with the retirement of a tangible capital assets (TCA). Asset retirement activities include all activities relating to an asset retirement obligation. These may include, but are not limited to;

- decommissioning or dismantling a tangible capital asset that was acquired, constructed or developed;
- remediation of contamination of a tangible capital asset created by its normal use;
- post-retirement activities such as monitoring; and
- constructing other tangible capital assets to perform post-retirement activities.

A liability for an asset retirement obligation is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

When a liability for asset retirement obligation is recognized, asset retirement costs related to recognized tangible capital assets in productive use are capitalized by increasing the carrying amount of the related asset and are amortized over the estimated useful life of the underlying tangible capital asset. Asset retirement costs related to unrecognized tangible capital assets and those not in productive use are expensed.

(j) Debt

Debentures are recognized at their face amount less unamortized discount, which includes issue expenses.

(k) Tangible capital assets

The following criteria applies:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset, and asset retirement cost.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the Division to provide services or when the value of future economic benefits associated with the sites and buildings is less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Contributions (SDCC).
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, over the following range of years:

Buildings	15 - 40 years
Computer equipment	4 - 5 years
Equipment	5 - 15 years
Vehicles	5 - 10 years

Leasehold improvements are amortized over the life of the lease.

- (l) Inventory of supplies
Inventories of supplies are valued at the lower of cost and replacement cost. Cost is determined on a first-in, first-out basis.
- (m) Prepaid expenses
Prepaid expenses are recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.
- (n) Operating and capital reserves
Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Such reserves are appropriations of unrestricted net assets. Reserves are disclosed in the Schedule of Changes in Net Assets.
- (o) Revenue recognition
All revenues are reported on the accrual basis of accounting. Cash received for which goods or services have not been provided by year end is recognized as unearned revenue and recorded in accounts payable and other accrual liabilities.

Endowment contributions, matching contributions, and associated investment income allocated for preservation of endowment capital purchasing power are recognized in the Statement of Operations in the period in which they are received.

Transfers from all governments are referred to as government transfers. Government transfers and associated externally restricted investment income are recognized as deferred contributions if the eligibility criteria for the use of the transfer, or the stipulations together with the School Division's actions and communications as to the use of the transfer, create a liability. These transfers are recognized as revenue as the stipulations are met and, when applicable, the School Division complies with its communicated use of these transfers. All other government transfers, without stipulations for the use of the transfer, are recognized as revenue when the transfer is authorized and the School Division meets the eligibility criteria (if any).

Donations and non-government contributions are received from individuals, corporations, and private sector not-for-profit organizations. Donations and non-government contributions may be unrestricted or externally restricted for operating or capital purposes. Unrestricted donations and non-government contributions are recognized as revenue in the year received or in the year the funds are committed to the School Division if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted donations, non-government contributions and realized and unrealized gains and losses for the associated externally restricted investment income are recognized as deferred contributions if the terms for their use, or the terms along with the School Division's actions and communications as to the use, create a liability. These resources are recognized as revenue as the terms are met and, when applicable, the School Division complies with its communicated use. In-kind donations of services and materials are recognized at fair value when such value can reasonably be determined. While volunteers contribute a significant amount of time each year to assist the School Division, the value of their services are not recognized as revenue and expenses in the financial statements because fair value cannot be reasonably determined.

The School Division records transfers and donations for the purchase of the land as a liability when received and as revenue when the School Division purchases the land. The School Division records in-kind contributions of land as revenue at the fair value of the land. When the School Division cannot determine the fair value, it records such in-kind contributions at nominal value.

Investment income includes dividend and interest income and realized gains or losses on the sale of portfolio investments. Unrealized gains and losses on portfolio investments that are not from restricted transfers, donations or contributions are recognized in the Statement of Accumulated Remeasurement Gains and Losses until the related investments are sold. Once realized, these gains or losses are recognized in the Statement of Operations.

(p) Contributed materials and services

Contributed materials and services which are used in the normal course of the School Division's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers assist the school in carrying out certain activities. Because of the difficulty of determining their fair market value and of the fact that such assistance is generally not otherwise purchased, contributed services of this nature are not recognized in the financial statements.

(q) Expenses

Expenses are recorded on an accrual basis. The cost of goods consumed and services received during the year is expensed.

Salaries, employee benefits and allowances of personnel assigned to two or more programs are allocated based on the time spent in each program. Supplies and services are allocated based on actual program identification.

(r) Program reporting

The Division's operations have been segmented as follows:

- Pre-K Instruction: The provision of Pre-Kindergarten education instructional services that fall under the basic public education mandate.
- K to Grade 12 Instruction: The provision of instructional services for Kindergarten to Grade 12 that fall under the basic public education mandate.
- Operations and Maintenance: The operation and maintenance of all school buildings and maintenance shop facilities.
- Transportation: The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses.
- Board & System Administration: The provision of board governance and system-based / central office administration.
- External Services: All projects, activities, and services offered outside the public education mandate for Pre-K children and students in K to grade 12. Services offered beyond the mandate for public education must be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

(s) Trusts Under Administration

The School Division has property that has been transferred or assigned to it to be administered or directed by a trust agreement or statute. The Division holds title to the property for the benefit of the beneficiary.

Trusts under administration have been excluded from the financial reporting of the Division. Trust balances can be found in Note 19.

(t) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank indebtedness, accounts payable and accrued liabilities, debt and other liabilities. Unless otherwise noted, it is management's opinion that the School Division is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

(u) Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statement for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates.

The valuation of accounts receivable is based on management's best estimate of the provision for doubtful accounts. The valuation of inventory is based on management's best estimates of the provision for slow-moving and obsolete inventory. The valuation of capital assets is based on management's best estimates of the future recoverability of these assets and the determination of costs subject to classification as capital assets. The amounts recorded for amortization of the capital assets and the related amortization of unamortized capital allocations are based on management's best estimates of the remaining useful lives and period of future benefit of the related assets. The valuation of the asset retirement obligation involves estimates in determining the settlement amount and timing of the settlement.

By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

3. Change in Accounting Policy

Effective September 1, 2022, the school division adopted the new accounting standard PS 3280 Asset Retirement Obligations and applied the standard using the modified retroactive approach with restatement of prior year comparative information.

On the effective date of the PS 3280 standard, school division recognized the following to conform to the new standard;

- asset retirement obligations, adjusted for accumulated accretion to the effective date;
- asset retirement cost capitalized as an increase to the carrying amount of the related tangible capital assets in productive use;
- accumulated amortization on the capitalized cost; and
- adjustment to the opening balance of the accumulated surplus/deficit.

Amounts are measured using information, assumptions and discount rates where applicable that are current on the effective date of the standard. The amount recognized as an asset retirement cost is measured as of the date the asset retirement obligation was incurred. Accumulated accretion and amortization are measured for the period from the date the liability would have been recognized had the provisions of this standard been in effect to the date as of which this standard is first applied.

GOLDEN HILLS SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2023

Impact on the prior year's financial statements as a result of the change in accounting policy is as follows:

	2022		
	As previously reported	Adjustment recognized	As restated
Statement of Operations			
Revenue	\$ 93,173,737	-	\$93,173,737
Expense	91,227,800	121,578	91,349,378
Annual surplus (deficit)	1,945,937	(121,578)	1,824,359
Accumulated surplus (deficit) at beginning of year	29,504,567	(3,626,001)	25,878,566
Accumulated surplus (deficit) at end of year	31,450,504	(3,747,579)	27,702,925
Statement of Financial Position			
Financial asset	28,026,116	-	28,026,116
Liability	13,319,888	5,554,046	18,873,934
Net financial assets (Net debt)	14,706,228	(5,554,046)	9,152,182
Non-financial asset	103,352,156	1,806,467	105,158,623
Net assets (Net liabilities)	31,450,504	(3,747,579)	27,702,925
Statement of Change in Net Financial Assets (Net Debt)			
Annual surplus (deficit)	1,945,937	(121,578)	1,824,359
Other Changes-E.g. Amortization, Acquisition, Disposal of TCA	-	-	-
Net financial assets (net debt) at beginning of year	12,683,686	(5,554,046)	7,129,640
Net financial assets (net debt) at end of year	\$ 14,706,228	(5,554,046)	\$9,152,182

4. Accounts receivable

	2023			2022
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education - Grants	\$61,596	\$ -	\$61,596	\$1,392,230
Alberta Education - Sub Costs	-	-	-	3,956
Alberta Infrastructure	694,402	-	694,402	365,871
Federal government	336,667	-	336,667	226,495
Municipalities	32,356	-	32,356	38,744
First Nations	45,756	-	45,756	39,054
Other	382,781	(62,835)	319,946	348,427
Total	<u>\$1,553,558</u>	<u>\$ (62,835)</u>	<u>\$1,490,723</u>	<u>\$2,414,777</u>

5. Portfolio investments

Portfolio Investments consist of GIC's purchased with the intent to maximizing yield on available excess cash balances.

Detailed information regarding Portfolio Investments is disclosed in Schedule 5: Schedule of Cash, Cash Equivalents and Portfolio Investments

Financial Risk Management

Management's assessment is that the school division does not have any financial statement risk associated with the portfolio investments.

6. Endowments

Endowments represent principal amounts contributed for student scholarships. The conditions of the endowment agreement are such that principal amounts must be held in perpetuity in accordance with stipulations place by the contributor. Endowment assets are held in portfolio investments.

7. Bank indebtedness

The School Division has negotiated a line of credit in the amount of \$2,000,000 that bears interest at the bank prime rate less 0.25% per annum. There was no balance outstanding on the line of credit at August 31, 2023 (2022- \$ nil).

8. Accounts payable and accrued liabilities

	2023	2022
Alberta Education - WMA	\$ 209,015	\$ 1,587,075
Alberta Capital Finance Authority (Interest on long-term debt - Unsupported)	4,992	8,024
Federal government	848,134	750,514
Accrued vacation pay liability	365,818	642,564
Other trade payables and accrued liabilities	4,466,227	2,754,877
Unearned Revenue	5,567,691	5,910,512
Total	<u>\$11,461,877</u>	<u>\$11,653,566</u>

9. Benefit Plans

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the School Division does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the Division is included in both revenues and expenses. For the school year ended August 31, 2023, the amount contributed by the Government was \$3,745,029 (2022 - \$3,858,886).

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan. The School Division is not responsible for future funding of the plan deficit other than through contribution increases. The expense for this pension plan is equivalent to the annual contributions of \$973,093 for the year ended August 31, 2023 (2022 - \$977,882). At December 31, 2022, the Local Authorities Pension Plan reported a surplus of \$12,671,000,000 (2021 - a surplus of \$11,922,000,000).

The School Division provides non-contributory defined benefit supplementary retirement benefits to its executives.

The Division participates in the multi-employer supplementary integrated pension plan (SiPP) for members of senior administration. The plan provides a supplement to the LAPP or ATRF pension to a full 2% of pensionable earnings multiplied by pensionable service, limited by the *Income Tax Act*. The annual expenditure for this pension plan is equivalent to the annual contributions of \$41,300 for the year ended August 31, 2023 (2022 - \$40,719).

The non-registered supplemental executive retirement plan (SERP) is administered by the Division and provides an annual retirement benefits of 2% of total employee earnings. The cost of SERP is by the Division and is actuarially determined using the projected accrued benefit cost method with proration of service costs.

The school division does not have sufficient plan information on the LAPP/SiPP to follow the standards for defined benefit accounting, and therefore follows the standards for defined contribution accounting. Accordingly, pension expense recognized for the LAPP/SiPP is comprised of employer contributions to the plan that are required for its employees during the year, which are calculated based on actuarially pre-determined amounts that are expected to provide the plan's future benefits.

Employee future benefit liability consists of the following:

	2023	2022
Unregistered supplemental executive retirement plan (SERP)	\$ 261,799	\$268,061
Total	\$ 261,799	\$ 268,061

Page Break

10. Asset retirement obligations

	2023	2022
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GOLDEN HILLS SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2023

		Restated - See Note 3
Asset Retirement Obligations, beginning of year	\$5,554,046	\$5,554,046
Asset Retirement Obligations, end of year	\$5,554,046	\$5,554,046

Tangible capital assets with associated retirement obligations consist of buildings and modulars constructed prior to 1996. The school division has asset retirement obligations to remove hazardous asbestos fibre containing materials from various buildings under its control. Regulations require the school division to handle and dispose of the asbestos in a prescribed manner when it is disturbed, such as when the building undergoes renovations or is demolished. Although timing of the asbestos removal is conditional on the building undergoing renovations or being demolished, regulations create an existing obligation for the school division to remove the asbestos when asset retirement activities occur.

Asset retirement obligations are initially measured as of the date the legal obligation was incurred, based on management's best estimate of the amount required to retire tangible capital assets and subsequently remeasured taking into account any new information and the appropriateness of assumptions used. The estimate of the liability is based on actual demolition and remediation costs incurred by the school division for pre-1996 schools which required asbestos materials to be removed during the demolition process.

The extent of the liability is limited to costs directly attributable to the removal of hazardous asbestos fibre containing materials from various buildings under school division's control in accordance with the obligations to members under the Canada Occupational Health & Safety Regulations which establishes the liability. The School Division estimated the nature and extent of hazardous materials in its buildings based on the potential square meters affected and the average costs per square meter to remove and dispose of the hazardous materials.

The asset retirement obligation is measured at the current estimated cost to settle or otherwise extinguish the liability.

Asset retirement obligations are expected to be settled over the next 3 to 37 years.

Included in ARO estimates is \$5,554,046 measured at its current estimated cost to settle or otherwise extinguish the liability. The School Division has measured AROs related to the cost of removing asbestos fibre containing materials at its current value due to the uncertainty about when the hazardous materials would be removed.

11. Long-term debt

	2023	2022
Unsupported debentures outstanding at August 31, 2023 have interest rates between 5.175% to 6.25%. The terms of the debentures range between 20 and 25 years, payments made annually by the school division	\$ 283,052	\$ 448,022

a) Unsupported Debenture #1

The School Division previously entered into an unsupported debenture in the amount of \$1,200,000 and has an outstanding balance of \$96,000. The debenture bears interest at 6.25% per annum, is

GOLDEN HILLS SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2023

unsecured and expires on August 25, 2025. The following is a summary of principal and interest payments on related long-term debt outstanding at August 31, 2023:

	Principal	Interest	Total
2023-2024	48,000	6,000	54,000
2024-2025	48,000	3,000	51,000
Total	<u>\$ 96,000</u>	<u>\$ 9,000</u>	<u>\$ 105,000</u>

b) Unsecured Debenture #2

The School Division previously entered into an unsecured debenture in the amount of \$1,622,853 and has an outstanding balance of \$187,052. The debenture bears interest at 5.175% per annum, is unsecured and expires on September 15, 2024. The following is a summary of principal and interest payments on related long-term debt outstanding at August 31, 2023:

	Principal	Interest	Total
2023-2024	123,102	8,108	131,210
2024-2025	63,950	1,655	65,605
2025-2026	-	-	-
Total	<u>\$ 187,052</u>	<u>\$ 9,763</u>	<u>\$ 196,815</u>

12. Inventory of supplies

	2023	2022
Inventory of Supplies	\$ 349,822	\$ 283,626
Total	<u>\$ 349,822</u>	<u>\$ 283,626</u>

13. Prepaid expenses

	2023	2022
Prepaid insurance	\$ 149,885	\$ 147,078
Technology Supplies	7,487	41,751
Instructional Supplies	174,047	142,883
International Student Services	61,571	360,161
Total	<u>\$ 392,990</u>	<u>\$ 691,873</u>

14. Net assets

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

	2023	2022 Restated
Unrestricted surplus	\$ 576	\$ 70,712
Operating reserves	4,973,858	7,776,858
Accumulated surplus (deficit) from operations	4,974,434	7,847,570
Investment in tangible capital assets	14,126,240	11,572,752
Capital reserves	8,270,807	8,207,603
Endowments ⁽¹⁾	75,000	75,000
Accumulated surplus (deficit)	\$27,446,481	\$27,702,925

Accumulated surplus (deficit) from operations include funds of \$2,524,555 that are raised at the school level and are not available to spend at the board level. The School Division's adjusted surplus (deficit) from operations is calculated as follows:

	2023	2022
Accumulated surplus (deficit) from operations	\$ 4,974,434	\$ 7,847,570
Add: Non-vesting accumulating employee future benefits charged to accumulated surplus	261,799	268,061
Deduct: School generated funds included in accumulated surplus (Note 18)	2,524,555	2,430,690
Adjusted accumulated surplus (deficit) from operations ⁽²⁾	\$ 2,711,678	\$ 5,684,941

(1) Endowments represent principal amounts contributed for student scholarships. The conditions of the endowment agreement are such that principal amounts must be held in perpetuity in accordance with stipulations placed by the contributor. Endowment assets are held in portfolio assets. Investment income of \$0 (2022 - \$0) is externally restricted for scholarships and is included in deferred revenue.

(2) Accumulated surplus represents funding available for use by the School Division after deducting funds committed for use by the schools.

15. Contractual rights

	2023	2022
Contractual rights from operating leases ^(a)	\$ 38,761	\$ 88,502
Total	<u>\$ 38,761</u>	<u>\$ 88,502</u>

(a) Operating Leases

Operating lease with Calgary and Area Child & Family Services for the rental of office space, expiring April 30, 2024 and operating lease with Kaleidoscope Theatre of Drumheller Society for the rental of space for the purpose of operating a community theatre, expiring August 31, 2026.

16. Contractual obligations

	Building Projects	Building Leases	Service Providers
2023-2024	\$3,233,568	\$ 63,034	\$ 96,690
2024-2025	-	63,034	17,100
2025-2026	-	63,034	9,975
2026-2027	-	63,034	-
2027-2028	-	63,034	-
Thereafter	-	-	-
Total	<u>\$3,233,568</u>	<u>\$ 315,170</u>	<u>\$ 123,765</u>

(a) Building Projects

The School Division is committed to further capital expenditures of \$70,067 towards projects associated with the Capital Maintenance and Renewal stimulus funding program provided by Alberta Education and capital expenditures of \$3,163,501 towards all other construction projects not funded by Alberta Infrastructure.

(b) Building Leases

The School Division is committed to leasing instructional/office space for the Drumheller Outreach program and Northstar Academy for \$63,034 annually, under both month-to-month agreements, and lease agreements expiring between October 2023 and May 2028.

(c) Service Providers

As at August 31, 2023, the School Division has approximately \$73,021 in internet access, internet filtering on school buses, telephone services, firewall and website hosting services. As well, the School Division has approximately \$50,744 in custodial caretaking services.

17. Contingent liabilities

The School Division is a member of Alberta Risk Management Insurance Consortium (ARMIC). Under the terms of the membership, the Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. The School Division's share of the pool as of August 31, 2023 is \$596,097 (2022 - \$388,233).

18. School generated funds

	2023	2022
School Generated Funds, Beginning of Year	\$2,430,690	\$2,428,833
Gross Receipts:		
Fees	1,706,406	1,402,994
Fundraising	369,048	240,814
Gifts and donations	155,443	156,878
Grants to schools	-	-
Other sales and services	3,753,893	2,608,301
Total gross receipts	\$5,984,780	\$4,408,987
Total Related Expenses and Uses of Funds	5,545,510	4,182,231
Total Direct Costs Including Cost of Goods Sold to Raise Funds	345,415	224,899
School Generated Funds, End of Year	\$2,524,555	\$2,430,690
Balance included in Deferred Contributions*	\$ -	\$ -
Balance included in Accounts Payable**	\$ -	\$ -
Balance included in Accumulated Surplus (Operating Reserves)***	\$2,524,555	\$2,430,690

19. Trusts under administration

The School Division has trusts under administration that are not included in these financial statements as follows:

	2023	2022
Scholarship trusts	\$ 78,419	\$ 83,141
Alberta Rural Educational Trust (Banker board)	44,852	43,852
Total	\$ 123,271	\$ 126,993

20. Other revenue

Other revenue consists of the following:

	2023	2022
Rental of facilities	\$ 123,070	\$ 136,014
Gains on disposal of capital assets	20,579	15,634
Admin Fee charge to International Student Services Program and First Nations Student enrollments	331,101	272,313
Revenues recognized on Spent Deferred Capital Contributions - municipalities	104,800	104,800
Insurance Proceeds	-	105,389
Other	97,505	68,217
Total	<u>\$ 677,055</u>	<u>\$ 702,367</u>

21. Related party transactions

All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school Divisions. These include government departments, health authorities, post-secondary institutions and other school Divisions in Alberta.

Transactions are recorded on the statement of revenues and expenses and statement of financial position, at the amount of consideration agreed upon between the related parties.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Accounts receivable / Accounts payable	\$ 61,596	\$ 209,015		
Prepaid expenses / Deferred operating revenue	-	373,015		
Unexpended deferred capital contributions		187,385		
Expended deferred capital revenue		6,192,658	445,890	
Grant revenue & expenses			72,538,241	
ATRF payments made on behalf of district			3,745,029	
Alberta Infrastructure	694,402	7,809		
Unexpended deferred capital contributions		100,000		
Spent deferred capital contributions		74,232,204	3,945,882	
Other:				
Alberta Capital Financing Authority		288,044		20,260
TOTAL 2022/2023	<u>\$755,998</u>	<u>\$81,590,130</u>	<u>\$80,675,042</u>	<u>\$20,260</u>
TOTAL 2021/2022	\$1,762,057	\$86,251,212	\$80,887,414	\$29,156

The division and its employees paid or collected certain taxes and amounts set by regulation or local policy. These amounts were incurred in the normal course of business, reflect charges applicable to all users and have been excluded from this schedule.

22. Economic dependence on related third party

The School Division's primary source of income is from the Alberta Government. The School Division's ability to continue viable operations is dependent on this funding.

23. Budget amounts

The budget was prepared by the School Division and approved by the Board of Trustees on May 24, 2022. It is presented for information purposes only and has not been audited.

24. Comparative figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

DRAFT - NOVEMBER 24, 2023

SCHEDULE 9

School Jurisdiction Code: **2155**

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2023 (in dollars)

Please provide a description, if needed.	Actual Fees Collected 2021/2022	Budgeted Fee Revenue 2022/2023	(A) Actual Fees Collected 2022/2023	(B) Unspent September 1, 2022*	(C) Funds Raised to Defray Fees 2022/2023	(D) Expenditures 2022/2023	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2023*
Transportation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Basic Instruction Fees							
Basic instruction supplies	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$10,488	\$10,000	\$10,817	\$15,585	\$0	\$8,219	\$18,183
Alternative program fees	\$214,981	\$110,000	\$216,578	\$217,590	\$0	\$66,074	\$368,094
Fees for optional courses	\$122,903	\$90,000	\$145,534	\$251,100	\$0	\$180,407	\$216,227
Activity fees	\$543,418	\$310,000	\$830,681	\$176,235	\$0	\$678,568	\$328,348
Early childhood services	\$38,875	\$50,000	\$62,588	\$38,875	\$0	\$29,251	\$72,212
Other fees to enhance education	\$116,675	\$120,000	\$37,561	\$176,675	\$0	\$200	\$214,036
Non-Curricular fees							
Extracurricular fees	\$355,282	\$400,000	\$396,069	\$128,307	\$0	\$323,842	\$200,534
Non-curricular travel	\$2,871	\$80,000	\$1,725	\$87,988	\$0	\$3,883	\$85,830
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$50,451	\$90,000	\$85,971	\$104,642	\$0	\$33,429	\$157,184
Other fees	\$30,653	\$100,000	\$41,312	\$0	\$0	\$474,347	\$0
TOTAL FEES	\$1,486,597	\$1,400,000	\$1,828,836	\$1,196,996	\$0	\$1,798,220	\$1,660,647

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):

Actual 2023

Actual 2022

Please provide a description, if needed.

Cafeteria sales, hot lunch, milk programs	\$446,054	\$332,353
Special events, graduation, tickets	\$154,895	\$98,488
International and out of province student revenue	\$7,468,007	\$4,544,746
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$153,185	\$157,709
Adult education revenue	\$7,215	\$44,590
Preschool	\$64,553	\$38,875
Child care & before and after school care	\$50,303	\$29,434
Lost item replacement fee	\$3,493	\$924
Cosmetology Client Services	\$0	\$0
Fundraising	\$681,894	\$346,373
Interest revenue	\$3,522	\$1,949
TOTAL	\$9,033,121	\$5,595,441

SCHEDULE 10**UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION**

For the Year Ended August 31, 2023 (in dollars)

Allocated to System Administration
2023

EXPENSES	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ -	\$ -	\$ -	\$ -
Educational administration (excluding superintendent)	-	-	-	-
Business administration	-	-	-	-
Board governance (Board of Trustees)	-	-	-	-
Information technology	-	-	-	-
Human resources	-	-	-	-
Central purchasing, communications, marketing	-	-	-	-
Payroll	-	-	-	-
Administration - insurance	-	-	-	-
Administration - amortization	-	-	-	-
Administration - other (admin building, interest)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -
Less: Amortization of unsupported tangible capital assets				(\$279,340)
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				- 279,340
REVENUES				2023
System Administration grant from Alberta Education				2,791,365
System Administration other funding/revenue from Alberta Education (ATRF, secondment revenue, etc)				-
System Administration funding from others				-
TOTAL SYSTEM ADMINISTRATION REVENUES				2,791,365
Transfers (to)/from System Administration reserves				-
Transfers to other programs				-
SUBTOTAL				2,791,365
2022 - 23 System Administration expense (over) under spent				\$3,070,705

**UNAUDITED SCHEDULE OF SPECIALIZED LEARNING SUPPORT (FOR
INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
for the Year Ended August 31, 2023 (in dollars)**

	Specialized Learning Support	
REVENUES		
Specialized Learning Support	\$	4,781,574
Specialized Learning Support - Kindergarten (Severe)		615,440
TOTAL REVENUES	\$	5,397,014
EXPENSES		
Certificated salaries & benefits	\$	4,317,611
Non-certificated salaries & benefits		-
SUB TOTAL	\$	4,317,611
Supplies and materials		269,851
Contracts and services		809,552
Facilities (required specifically for program area)		-
Other (please describe)		-
Other (please describe)		-
TOTAL EXPENSES	\$	5,397,014
NET FUNDING SURPLUS (SHORTFALL)	\$	(0)

Assumptions and Comments:

VARIANCE ANALYSIS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
For the Year Ended August 31, 2023 (in dollars)

1. Revenues and Expenses

	2023 Actual	2023 Budget	Variance Amount	Variance %	Variance Explanation (higher than 10% or \$500K; or lower than -10% or -\$500K)
Government of Alberta	\$ 80,412,901	\$ 79,241,019	\$ 1,171,882	1%	Additional grants received during the year that were not in budget
Federal Government and other government grants	1,745,640	1,526,050	219,590	14%	Additional funds received for students requiring more resources
Property taxes	-	-	-	#DIV/0!	
Fees	2,216,782	1,400,000	816,782	58%	Due entirely to increases in SGF programming activities such as field trips, activity fees, extra-curricular fees etc.
Sales of services and products	11,589,672	8,656,668	2,933,004	34%	Significant increase in international student enrollment due to elimination or remaining COVID restrictions compared to previous school year, as well as increases in cafeteria hot lunch sales etc.
Investment income	799,991	-	799,991	#DIV/0!	Due to impact of significant bank of Canada rate hikes on cash balances held for major capital projects
Donations and other contributions	556,472	460,000	96,472	21%	Donations are conservatively estimated due to unpredictable nature of revenue
Other revenue	677,055	567,723	109,332	19%	Tied to higher than expected international student enrollment above. The ISS pays a 3.6% administration fee which is recorded here. Higher international student enrollment directly increases other revenue.
Total Revenues	97,998,513	91,851,460	6,147,053	7%	Overall budgeted revenues were conservative relative to actual international enrollment figures and additional provincial grants received.
Expense by Programs					
Instruction - ECS	\$ 1,168,565	\$ 3,052,906	\$ (1,884,341)	-62%	Due to allocation of ECS and regular teacher salaries which varies by school
Instruction - Grades 1 - 12	72,312,439	65,968,829	6,343,610	10%	Substitute teacher costs were significantly higher than budget. Additional teachers were hired during the year due to enrollment changes.
Operations and maintenance	11,631,265	12,031,921	(400,656)	-3%	Due to supply chain issues, and staff shortages not all planned expenditures occurred
Transportation	4,584,838	4,733,824	(148,986)	-3%	Fuel prices lower than anticipated. Bus driver shortages resulted in some routes not running.
System administration	3,068,462	3,078,088	(9,626)	0%	
External services	5,489,388	5,855,786	(366,398)	-6%	Due to staffing shortages and staffing changes. Overall expenses were lower than anticipated.
Total Expenses	98,254,957	94,721,354	3,533,603	4%	Due to changes in enrollment, staffing adjustments were required resulting in higher than projected salaries and benefits.

2. Accumulated Surplus from operations (ASO - total of operating surplus and operating reserves)

	2023 Actual	Amount approved by Minister (from 2023 spring budget)	Variance Amount	Variance Explanation (negative amount represents reserve spent less than requested in 2023 Spring Budget, vice versa)
Accessed ASO amount (positive - reserve access; negative - reserve increase)	\$ 2,873,136	\$ 2,086,871	\$ 786,265	Due to timing of board funded capital project expenditures.

3. Key Financial Position

	2023	2022	Variance Amount	Variance %	Variance Explanation (higher than 10% or \$500K; or lower than -10% or -\$500K)
Cash and cash equivalents	\$ 13,277,400	\$ 10,786,339	\$ 2,491,061	23%	Due to maturity of GIC amounts and decrease in accounts receivable from government of Alberta
Accounts receivable (net after allowances)	1,490,723	2,414,777	(924,054)	-38%	Received outstanding government funding on TCA modular projects under construction in previous two years.
Accounts payable and accrued liabilities	11,461,877	11,653,566	(191,689)	-2%	Primarily due to funding adjustment changes and decreases in vacation payable amounts
Unspent deferred contributions	792,061	950,239	(158,178)	-17%	Timing of supported funding received from Alberta Infrastructure
Tangible capital assets	103,490,593	104,183,124	(692,531)	-1%	Some projects were completed at year end but not amortized due to GHSD amortization policy
Spent deferred capital contributions	83,527,212	86,607,880	(3,080,668)	-4%	Partially due to ARO changes as well as actual vs projected projects completed at year end.

School Jurisdiction Code: 2155

**NUTRITION AND HOME EDUCATION PROGRAMS (FOR INFORMATION ONLY - NOT PART
OF FINANCIAL STATEMENTS)**

For the Year Ended August 31, 2023 (in dollars)

Estimated # of Students Served: - Please provide estimated number of students served
Estimated # of Meals Served: - Please provide estimated number of meals served

Nutrition Program	Budget 2023	Actual 2023	Actual 2022
Revenues			
Alberta Education	\$ 324,500	\$ 324,500	\$ 275,000
Alberta Education - Prior Year Unspent	36,760	36,760	115,064
Total Revenue	361,260	361,260	390,064
Expenses	361,260	361,260	93,839
Annual Surplus (deficit)	\$ -	\$ -	\$ 296,225

Home Education and Shared Responsibility Grant	As at August 31, 2023
Funding unclaimed by parents for 2021/22 school year	\$ -
Funding declined by parents for 2021/22 school year	-
Total	\$ -

ved.
1.

DRAFT - NOVEMBER 24, 2023

STUDENT STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Actual 2023/24	Budgeted 2023/24 (Note 2)	Actual 2022/23	Notes
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	4,469	4,322	4,212	Head count
Grades 10 to 12	2,070	2,012	1,970	Head count
Total FTE	6,539	6,334	6,182	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	3.2%	2.5%		
<u>Other Students:</u>				
Total	433	430	415	Note 3
Total Net Enrolled Students	6,972	6,764	6,597	
Home Ed Students	859	759	774	Note 4
Total Enrolled Students, Grades 1-12	7,831	7,523	7,371	
Percentage Change	4.1%	2.1%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	300	285	285	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,000	950	950	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	438	411	407	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	2	2	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	438	413	409	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	219	207	205	
Percentage Change	6.1%	1.0%		
Home Ed Students	77	40		Note 4
Total Enrolled Students, ECS	515	453	409	
Percentage Change	13.7%	10.8%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	73	70	69	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	75	73	72	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

Explanation of Changes:

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other GradeS 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students.

STAFFING STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Actual 2023/24		Budgeted 2023/24		Actual 2022/23		
	Total	Union Staff	Total	Union Staff	Total	Union Staff	Notes
CERTIFICATED STAFF							
School Based	409.0	409.0	422.0	422.0	399.0	399.0	Teacher certification required for performing functions at the school level.
Non-School Based	22.0	22.0	22.0	22.0	22.0	22.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	431.0	431.0	444.0	444.0	421.0	421.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.9%	-2.9%	5.5%	5.5%	2.4%	2.4%	Please provide an explanation for changes +/- 3%.
If an average standard cost is used, please disclose rate: Student F.T.E. per Certificated Staff	\$ 109,500	\$ -	\$ 17.4	\$ -	\$ -	\$ -	
Certificated staffing change due to:							
Enrolment Change	(13.0)	-	23.0	-	-	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-	-	-	-	-	Descriptor (required):
Total Change	(13.0)	-	23.0	-	-	-	Year-over-year change in Certificated FTE

Breakdown, where total change is negative:

Continuous contracts terminated	(13.0)	-	-	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	(13.0)	-	-	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers							
Permanent - Full time	288.0	288.0	271.0	271.0	278.0	278.0	
Permanent - Part time	21.0	21.0	27.0	27.0	25.0	25.0	
Probationary - Full time	36.0	36.0	22.0	22.0	23.0	23.0	
Probationary - Part time	5.0	5.0	2.0	2.0	4.0	4.0	
Temporary - Full time	54.0	54.0	76.0	76.0	67.0	67.0	
Temporary - Part time	19.0	19.0	27.0	27.0	25.0	25.0	

NON-CERTIFICATED STAFF

Instructional - Education Assistants	195.0	-	176.0	26.0	166.0	26.0	Personnel support students as part of a multidisciplinary team with teachers and other
Instructional - Other Non-Certificated Instruction	43.0	-	51.0	5.0	51.0	5.0	other support personnel to provide meaningful instruction
Operations & Maintenance	30.0	-	44.0	-	44.0	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Transportation - Bus Drivers Employed	68.0	-	70.0	-	68.0	-	Personnel providing support to maintain school facilities
Transportation - Other Staff	5.0	-	4.0	-	5.0	-	Bus drivers employed, but not contracted
Other	67.0	-	53.0	-	53.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Total Non-Certificated Staff FTE	408.0	-	398.0	31.0	387.0	31.0	Personnel in System Admin. and External service areas.
Percentage Change	2.5%	-100.0%	2.8%	0.0%	5.4%	-100.0%	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

Explanation of Changes:**Additional Information**

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTEs.



ENROLMENT BACKGROUNDER

"Inspiring confident, connected, caring citizens of the world"

November 28, 2023

Background:

The Board of Trustees regularly monitors enrolment and notes trends over time. Funding is primarily enrolment-driven, and monitoring and projecting enrolment trends informs the board's budgeting processes.

As per the attached monitoring report, information is provided on the September 29, 2023, enrolment of provincially funded students, Siksika funded students and International funded students.

Recommendation:

That the Board of Trustees receives the Enrolment Monitoring Report for information and for the record.

Jeff Grimsdale
Superintendent

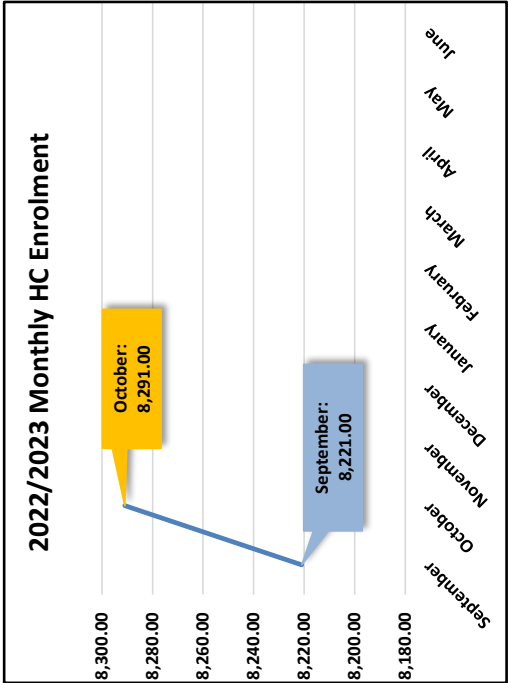
Tahra Sabir
Secretary Treasurer

Golden Hills School Division Enrolment

Schools - Month to Month Comparison
Sept 30 to Oct 31, 2023

* Please note
kindergarten adjusted
to 1.0

* Enrolment information has been adjusted for the
New Funding Model



Configuration	School	October 31, 2023	September 30, 2023*	Difference
K-6, 10-12	Acme School	211.00	211.00	0.00
K-9	Carbon School	52.00	51.00	1.00
K-6	Carsland School	84.00	86.00	-2.00
7-9	Crowther Memorial Jr. High School	464.00	470.00	-6.00
K-9	Dr. Elliott Community School	197.00	198.00	-1.00
7-12	Drumheller Valley Secondary School	366.00	368.00	-2.00
K-6	École Brentwood Elementary School	210.00	210.00	0.00
K-12	George Freeman	495.00	496.00	-1.00
K-6	Greentree School	356.00	359.00	-3.00
K-12	Prairie Christian Academy School	288.00	289.00	-1.00
10-12	Strathmore High School	689.00	691.00	-2.00
K-12	Three Hills School	456.00	449.00	7.00
K-9	Trinity Christian Academy	225.00	222.00	3.00
K-12	Trochu Valley School	263.00	263.00	0.00
K-6	Westmount School	370.00	365.00	5.00
K-12	Wheatland Crossing	340.00	339.00	1.00
K-6	Wheatland Elementary School	306.00	305.00	1.00
	Sub Total	5,372.00	5,372.00	0.00
7-9	Colonies	392.00	392.00	0.00
7-12	Drumheller Outreach	10.00	9.00	1.00
1-12	Golden Hills Learning Academy	516.00	467.00	49.00
1-12	NorthStar Academy	405.00	394.00	11.00
7-12	Strathmore StoreFront	110.00	103.00	7.00
	Sub Total	1,433.00	1,365.00	68.00
	Homeschool	852.00	854.00	-2.00
	Shared Responsibility	200.00	196.00	4.00
	Sub Total	1,052.00	1,050.00	2.00
	Provincial Total	7,857.00	7,787.00	70.00
	Siksika	155.00	155.00	0.00
	International (Incl. Online)	279.00	279.00	0.00
	Sub Total	434.00	434.00	0.00
	Total HEADCOUNT	8,291.00	8,221.00	70.00



2022 / 2023 PROVINCIAL TESTING RESULTS FOR DIPLOMA EXAMS and PROVINCIAL ACHIEVEMENT TESTS

"Inspiring confident, connected, caring citizens of the world"

November 28, 2023

Background:

The 2022/2023 Provincial Testing results for the January and June Diploma Exams as well as the Grade 6 and 9 Provincial Achievement Tests were released on October 24, 2023 to school divisions. The Board of Education, in an in-camera session, reviewed the preliminary jurisdiction results in accordance with the Provincial Schedule (attached).

Additional information regarding Provincial testing is available at <http://www.education.alberta.ca>.

Attached is a monitoring report for Diploma Examinations and the Provincial Achievement Tests for the 2022/2023 school year.

Recommendation:

That the Board of Trustees receives the Provincial Achievement Test and Diploma Examination Results as information.

Jeff Grimsdale
Superintendent



2022 – 2023 PROVINCIAL TESTING RESULTS FOR DIPLOMA EXAMS AND PROVINCIAL ACHIEVEMENT TESTS – MONITORING REPORT

Presented to the Board of Trustees by
Jeff Grimsdale, Superintendent of Schools
Resource Person
Corinna Hampson, Director of Learning

November 28, 2023

REPORTING PERIOD: 2022 - 2023 School Year

OVERVIEW:

Alberta Education's Provincial Achievement Tests (PAT) and Diploma Exams help schools and jurisdictions monitor student performance in relation to provincial standards for a wide variety of skills and competencies as outlined in the Ministry's Programs of Study. For teachers, these assessments provide valuable feedback on program strengths and weaknesses, the effectiveness of instructional techniques and student achievement. For post-secondary institutions, diploma marks serve as an entry-measurement for accepting potential students.

Alberta Education set a target of at least 85 percent of students to meet an acceptable standard on both Achievement Tests and Diploma Exams. This indicates that students are achieving the basic standards for passing the course. The province further expects 15 percent of students will achieve a standard of excellence. This measure indicates that students are achieving an excellent level of competency in the respective area of study.

It should be noted that these assessments provide only part of the overall picture concerning the performance of students, schools and the school jurisdiction. Although provincial assessments are designed to assess the achievement of provincial standards, many important learning outcomes cannot be measured by time-limited, paper-and-pencil tests. In addition, it is important to consider that many factors contribute to student achievement.

Information about specific school results will be presented as part of each school's report to the Board or can be obtained from each school.

The following report provides an overview of Golden Hills' 2022 - 2023 students who wrote provincial achievement tests in Language Arts, Math, Science and Social Studies and Diploma Exams in English, Social, Math, Biology, Physics and Chemistry. Although it is not possible to directly compare the average scores on these provincial assessments across years, results for the past five years are provided as a means of identifying trends both in Golden Hills' results and as compared with provincial standards.

Actual results for these tests and exams can be found in Appendix A.

SUMMARY & IMPLICATIONS:

Diploma Exams

- **Summary**

These results include all students registered in Golden Hills including 'in district' and 'out of district' students. Golden Hills in district students are near, at or above the provincial average in 5 out of 9 diploma exams (English 30-2, Math 30-1, Math 30-2, Biology 30, Physics 30).

- **Acceptable Standard**

In 1 out of 9 diploma exams (English 30-2), Golden Hills' students met the provincial expectation of 85% or better for acceptable standard which is similar to the province.

- **Standard of Excellence**

In 5 out of 9 diploma exams (Math 30-1, Math 30-2, Biology 30, Chemistry 30, and Physics 30), Golden Hills' students met or exceeded the provincial standard of excellence. Additionally, Math 30-1, Math 30-2, Biology 30, Chemistry 30 and Physics 30 in-district students achieved the standard of excellence.

- **Participation Rate**

The number of students participating in diploma exams were near, at or above the provincial average in 6 out of 9 subject areas. This is high considering the number of courses that are cycled in our small schools where students sometimes take grade 12 courses in grade 11.

Provincial Achievement Tests

- **Summary**

Golden Hills' students are near, at or above provincial average in 5 of the 9 Provincial Achievement Tests.

- **Acceptable Standard**

In 2 out of 9 Provincial Achievement Tests (Grade 6 Language Arts & Grade 6 French Language Arts), Golden Hills' students met or exceeded the provincial expectation of 85% for acceptable standard.

- **Standard of Excellence**

Golden Hills' students met or exceeded the provincial standard of excellence in 3 out of 9 subjects (Grade 6 English Language Arts, Grade 6 Science, and Grade 9 Science).

- **Participation Rate**

The number of students participating in the 2022-2023 provincial achievement tests were near, at or above Provincial average in 5 out of 9 Provincial Achievement Tests.

Knowledge & Employability Program (Grade 9)

Golden Hills' students were above the Provincial Expectation of 85% or better for acceptable standard in K&E Science. Golden Hills' students were near, at or above the provincial average in 3 out of 4 Provincial Achievement Tests (English Language Arts, Social Studies, Science).

Actions Moving Forward

1. **Maintain System Focus on Powerful Learning:**

- Continue to identify and provide targeted interventions for at-risk learners – Literacy and Numeracy.
- Continue professional development and collaborative work with K-6 grade level teachers on the implementation of the new curriculum.
- Sustain successful division-wide Collaboration Days. These days are designed to improve student achievement through enhanced teaching practice.
- Continue Powerful Learning proposals for schools and focus groups.
- Maintain and grow the Powerful Learning website.
- Strategic Instruction: Powerful Learning is enhanced by the thoughtful and intentional use of research-based instructional strategies and sound assessment practices.
- Continue consultation with external, educational experts.
- Support access to instructional coaches for teachers wanting to enhance teaching practices within a collaborative process.
- Maintain Inclusive Education supports.
- Continue training by providing targeted professional learning opportunities to staff. This includes specific days designed for new staff, including mentorship, and new curriculum implementation.
- Support the integration of meaningful technology as an effective instructional and learning tool.

2. Data Analysis and Planning

- Continue to monitor achievement levels of individual schools and support school-based level administration with the process of data gathering and analysis, target setting, and implementation of school improvement plans.
- Within a collaborative environment at administrator meetings, provide opportunities for administrators to analyse data and identify next steps.
- Support Teacher Growth, Supervision and Evaluation at the school level.
- Continue to enhance the data dashboard within Dossier.

RECOMMENDATION:

That the Board of Trustees receives the 2022 2023 Provincial Achievement Test and Diploma Examination Results Monitoring Report for information and for the record.

APPENDIX A:
GRADE 12 DIPLOMA EXAMS – 2022 - 2023

The charts below show Golden Hills School Division’s student achievement levels at both the “acceptable standard” and the “standard of excellence” based on the number of students writing. The participation rate represents the percentage of students who wrote the exam compared to the total number of students in their third year of senior high programming.

	2018/2019		2019/2020		2020/2021		2021/2022			2022/2023		
	GHSD	Prov	GHSD	Prov	GHSD	Prov.	GHSD		Prov	GHSD		Prov
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%) Overall	Results (%) In	Results (%)	Results (%) Overall	Results (%) In	Results (%)
ENGLISH 30-1												
Acceptable Standard	79.8	86.8	n/a	n/a	n/a	n/a	69.4	70.6	79.5	74.0	76.1	83.7
Standard of Excellence	9.2	12.3	n/a	n/a	n/a	n/a	3.0	5.0	9.9	5.7	3.3	10.5
Participation Rate	48.6	55.5	n/a	n/a	n/a	n/a	26.4		27.6	47.5		56.4
ENGLISH 30-2												
Acceptable Standard	83.3	87.1	n/a	n/a	n/a	n/a	76.2	77.6	80.1	86.6	83.7	86.2
Standard of Excellence	11.0	12.1	n/a	n/a	n/a	n/a	7.6	6.1	10.7	11.8	6.9	12.7
Participation Rate	29.8	28.7	n/a	n/a	n/a	n/a	14.1		13.3	29.5		28.1
SOCIAL 30-1												
Acceptable Standard	78.9	86.6	n/a	n/a	n/a	n/a	74.0	74.0	82.0	75.1	78.0	83.5
Standard of Excellence	13.5	17.0	n/a	n/a	n/a	n/a	8.8	5.3	16.2	13.6	11.5	15.9
Participation Rate	42.3	44.0	n/a	n/a	n/a	n/a	24.1		22.5	41.4		45.0
SOCIAL 30-2												
Acceptable Standard	73.1	77.8	n/a	n/a	n/a	n/a	70.2	71.0	72.3	75.4	70.3	78.1
Standard of Excellence	5.5	12.2	n/a	n/a	n/a	n/a	7.3	5.3	12.9	7.8	4.2	12.3
Participation Rate	33.4	37.7	n/a	n/a	n/a	n/a	14.8		17.3	31.3		36.1
MATH 30-1												
Acceptable Standard	72.3	77.8	n/a	n/a	n/a	n/a	50.0	82.0	64.8	50.4	75.0	70.8
Standard of Excellence	20.1	35.1	n/a	n/a	n/a	n/a	16.2	29.5	24.2	18.8	34.4	29.0
Participation Rate	21.9	35.2	n/a	n/a	n/a	n/a	8.6		10.9	19.4		32.1
MATH 30-2												
Acceptable Standard	73.0	76.5	n/a	n/a	n/a	n/a	50.3	60.9	62.3	61.5	74.8	71.1
Standard of Excellence	16.3	16.8	n/a	n/a	n/a	n/a	10.8	14.6	11.8	18.8	23.8	15.2
Participation Rate	31.4	25.9	n/a	n/a	n/a	n/a	16.7		12.1	24.3		24.6
BIOLOGY 30												
Acceptable Standard	78.7	83.9	n/a	n/a	n/a	n/a	65.8	77.8	74.9	70.8	81.8	82.7
Standard of Excellence	31.8	35.5	n/a	n/a	n/a	n/a	12.8	16.7	25.5	24.0	28.6	32.8
Participation Rate	42.1	42.2	n/a	n/a	n/a	n/a	19.0		18.0	39.9		38.1
CHEMISTRY 30												
Acceptable Standard	83.5	85.7	n/a	n/a	n/a	n/a	58.3	75.8	77.8	68.7	74.1	80.5
Standard of Excellence	27.4	42.5	n/a	n/a	n/a	n/a	14.6	16.8	31.5	24.3	23.8	37.0
Participation Rate	26.7	35.0	n/a	n/a	n/a	n/a	13.8		15.6	29.8		32.5
PHYSICS 30												
Acceptable Standard	93.9	87.5	n/a	n/a	n/a	n/a	61.7	85.0	79.5	71.3	80.6	82.3
Standard of Excellence	37	43.5	n/a	n/a	n/a	n/a	36.2	60.0	35.3	28.7	37.3	39.9
Participation Rate	10.5	17.6	n/a	n/a	n/a	n/a	3.3		9.0	9.6		16.7

* Due to the COVID-19 pandemic, no reportable data is available for the 2019/2020 or the 2020/2021 school years.

PROVINCIAL ACHIEVEMENT TEST RESULTS – 2022 2023

The charts below show the jurisdiction's results for student achievement at both the "acceptable standard" and the "standard of excellence" based on all students writing (cohort). The "target" reflects the jurisdiction's desired student performance across the jurisdiction.

LANGUAGE ARTS - ALL STUDENTS WRITING:											
	2018/2019		2020/2021		2020/2021		2021/2022		2022/2023		GHSD Target
	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	
L.A. GRADE 6											
Acceptable Standard	91.2	91.9	n/a	n/a	n/a	n/a	88.7	89.8	91.1	90.4	85
Standard of Excellence	14.9	19.6	n/a	n/a	n/a	n/a	16.0	22.3	17.6	21.9	15
Participation Rate	91.4	90.5	n/a	n/a	n/a	n/a	83.9	84.7	84.9	84.2	
FRENCH L.A. GRADE 6											
Acceptable Standard	n/a	n/a	n/a	n/a	n/a	n/a	86.7	81.1	100.0	83.1	85
Standard of Excellence	n/a	n/a	n/a	n/a	n/a	n/a	0	11.1	0	13.3	15
Participation Rate	n/a	n/a	n/a	n/a	n/a	n/a	100	94.7	100	93.4	
L.A. GRADE 9											
Acceptable Standard	82.9	84.9	n/a	n/a	n/a	n/a	77.9	85.4	81.3	85.1	85
Standard of Excellence	10.5	16.7	n/a	n/a	n/a	n/a	6.3	15.8	10.3	15.9	15
Participation Rate	88.1	88.5	n/a	n/a	n/a	n/a	75.5	81.5	76.9	83.9	

MATHEMATICS - ALL STUDENTS WRITING:											
	2018/2019		2019/2020		2020/2021		2021/2022		2022/2023		GHSD Target
	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	
MATH GRADE 6											
Acceptable Standard	79.4	79.8	n/a	n/a	n/a	n/a	70.4	75.0	73.5	76.9	85
Standard of Excellence	13.3	16.6	n/a	n/a	n/a	n/a	8.5	14.8	12.5	18.8	15
Participation Rate	90.9	90.8	n/a	n/a	n/a	n/a	83.9	85.5	84.6	83.8	
MATH GRADE 9											
Acceptable Standard	60.9	67.4	n/a	n/a	n/a	n/a	51.0	63.7	57.8	64.0	85
Standard of Excellence	15.1	21.4	n/a	n/a	n/a	n/a	10.4	20.1	11.5	15.6	15
Participation Rate	88.7	89.0	n/a	n/a	n/a	n/a	76.2	83.1	77.7	83.2	

SCIENCE - ALL STUDENTS WRITING:											
	2018/2019		2019/2020		2020/2021		2021/2022		2022/2023		GHSD Target (%)
	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	
SCIENCE GRADE 6											
Acceptable Standard	84.9	85.5	n/a	n/a	n/a	n/a	81.8	83.4	75.7	79.9	85
Standard of Excellence	29.4	31.6	n/a	n/a	n/a	n/a	28.3	27.7	20.0	27.0	20
Participation Rate	91.6	90.7	n/a	n/a	n/a	n/a	81.9	85.7	85.4	83.5	
SCIENCE GRADE 9											
Acceptable Standard	79.2	84.5	n/a	n/a	n/a	n/a	74.6	82.1	73.1	78.5	85
Standard of Excellence	22.7	29.6	n/a	n/a	n/a	n/a	17.4	27.3	18.3	24.1	20
Participation Rate	87.8	89	n/a	n/a	n/a	n/a	75.2	82.8	76.6	83.4	

SOCIAL - ALL STUDENTS WRITING:											
	2018/2019		2019/2020		2020/2021		2021/2022		2022/2023		GHSD Target (%)
	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	
SOCIAL GRADE 6											
Acceptable Standard	77.4	84.1	n/a	n/a	n/a	n/a	76.2	79.3	72.0	79.1	85
Standard of Excellence	17.9	27.0	n/a	n/a	n/a	n/a	17.5	23.6	12.4	22.1	20
Participation Rate	90.9	90.6	n/a	n/a	n/a	n/a	82.5	85.5	85.6	83.8	
SOCIAL GRADE 9											
Acceptable Standard	68.8	77.0	n/a	n/a	n/a	n/a	58.3	72.8	59.1	69.0	80
Standard of Excellence	16.0	23.1	n/a	n/a	n/a	n/a	10.7	20.6	11.9	19.0	15
Participation Rate	88.6	89.1	n/a	n/a	n/a	n/a	77.1	83.5	77.4	83.4	

KNOWLEDGE & EMPLOYABILITY - ALL STUDENTS WRITING:											
	2018/2019		2019/2020		2020/2021		2021/2022		2022/2023		GHSD Target (%)
	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	GHSD	Prov.	
	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	Results (%)	
K&E L.A. GRADE 9											
Acceptable Standard	78.6	71.3	n/a	n/a	n/a	n/a	54.5	67.0	83.3	71.2	85.0
Standard of Excellence	3.6	6.7	n/a	n/a	n/a	n/a	4.5	6.6	0	8.0	15.0
Participation Rate	84.8	80.5	n/a	n/a	n/a	n/a	91.7	75.3	92.3	70.4	
K&E MATH GRADE 9											
Acceptable Standard	72.2	68.3	n/a	n/a	n/a	n/a	42.9	67.8	57.1	65.0	85.0
Standard of Excellence	36.1	15.1	n/a	n/a	n/a	n/a	21.4	13.6	0	14.1	15.0
Participation Rate	94.7	87.3	n/a	n/a	n/a	n/a	96.6	81.6	63.6	81.1	
K&E SS GRADE 9											
Acceptable Standard	66.7	64.7	n/a	n/a	n/a	n/a	54.5	65.9	81.8	62.1	85.0
Standard of Excellence	14.8	17.4	n/a	n/a	n/a	n/a	22.7	17.5	9.1	13.3	15.0
Participation Rate	93.1	86.5	n/a	n/a	n/a	n/a	95.7	80.7	84.6	80.0	
K&E SCI GRADE 9											
Acceptable Standard	78.6	71.9	n/a	n/a	n/a	n/a	66.7	72.6	91.7	68.4	85.0
Standard of Excellence	7.1	12.4	n/a	n/a	n/a	n/a	25.0	13.8	8.3	14.3	15.0
Participation Rate	96.6	85.8	n/a	n/a	n/a	n/a	96.0	79.7	92.3	78.2	

* Due to the COVID-19 pandemic, no reportable data is available for the 2019/2020 or the 2020/2021 school years.