



# Budget 2015/2016

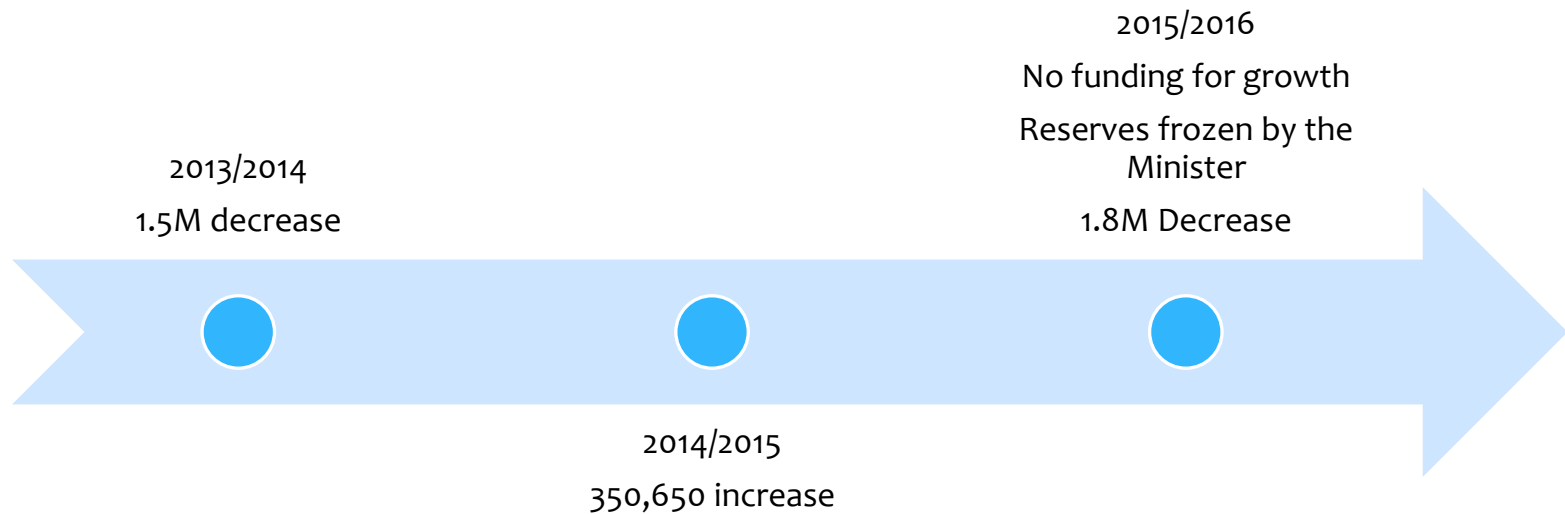
April 28, 2015  
Budget Update



# Budget Principles

1. The budget will be a balanced budget (may include restricted reserves).
2. **Enveloped revenues will balance expenditures within the envelope. (may need to amend)**
3. The budget process is open and involves stakeholders.
4. The budget will address the goals identified in the Education Plan and the Priorities of Alberta Education.
5. Resources will be allocated to provide equitable and fair opportunity for each student to receive a quality education program.
6. The budget is guided by principles of transparency and public accountability for the use of resources and the results achieved.
7. The budget will reflect appropriate reserves that ensure financial health and meet encumbrances.

# Funding Timeline



# Quick Recap – Budget March 26, 2015

Loss of enrolment growth funding translates into **\$1,047,250** dollars less for Golden Hills to accommodate the needs of our students.

- Early Childhood Program Unit Funding decreases by 3.1% **(\$29,000)**
- English as a Second Language Funding decreases by 3.1% **(\$12,000)**
- Equity of Opportunity (diversity in districts) decreases by 3.1% **(\$45,000)**
- First nations, Metis and Inuit (FNMI) students decreases by 3.1% **(\$7,000)**
- Hutterite Colony Schools decreases by 3.1% **(\$6,000)**
- Inclusive education (special needs) decreases by 1.9% **(\$72,000)**
- Outreach funding decreases by 3.1% **(\$10,000)**
- Small Schools by Necessity decreases by 3.1% **(\$47,000)**
- Social Economic Status (diverse needs of students) decreased by 3.1% or **(\$19,000)**
- Plant Operations and Maintenance decreases by 3.1% **(\$154,000)**
- Transportation decreases by 1.4% **(\$52,000)**
- Infrastructure Maintenance and Renewal decreases by **(\$966,881)**

Although base funding rate for teachers increased by 2% (+785,000), the base funding rate for non-teaching staff decreased by 3.1% or **(\$141,000)**.

## **Total:**

This adds up to a funding shortfall of **(\$1.8M)**.

# Budget Beliefs & Values

- \* Align with Vision and Mission
- \* Little Engine that Could
  - \* Heart and Energy to do the best
  - \* Want to be everyone's first choice
  - \* Want to be Innovative, Progressive, high-performing school division



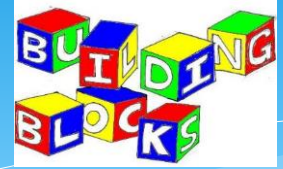
# Projections – April 28, 2015

Alberta Ed projects 2.5%

Baragar Software 2%

Grade	Projected Enrolment 2015/2016	Actual Enrolment 2014/2015	Difference	% Changed
ECS	396	468	-72	-15.38%
Grades 1-3	1,449	1,426	+23	1.61%
Grades 4-6	1,424	1,414	+10	0.71%
Grades 7-9	1,395	1,347	+48	3.56%
Grades 10-12	1,462	1,493	-31	-2.08%
Total with ECS at ½	5,928	5,914	+14	0.24%

# Building Budgets



- \* Budgets are built by Administrators and Managers
- \* Still working through some budgets
- \* POM – trying to see where we can save
- \* Transportation – may be able to decrease a route without negatively impacting ride times as grade 12's graduating. Still uncertainty of new kids coming in
- \* School Budgets – \$1.0M use of reserves needed

# What did we do last year to Plan?

## We used RESERVES



### Strategies to Deal with Challenges

#### AISI cuts

Continue with  
System  
Improvements

Use Reserves

#### POM cuts

Continue to  
monitor expenses  
and adjust when  
able

Use Reserves

#### Transportation

Continue to provide  
transportation to  
students and  
monitor expenses

Advocate for fuel  
price contingency



# Reserves are Frozen - Now What?



- \* Conflicting Messages
- \* For the last three years we have relied on our reserves to be able to respond to enrolment and funding cuts
- \* Most of the reserves are at the schools

- \* Lots of Advocacy in Education right now
- \* 19 Boards getting together to release statement to Media
- \* Lots of letters from Boards
- \* May 5, 2015 Election
- \* Budget has been tabled not passed

# Potential Reserves Needed (draft)



- \* Projecting Deficits in the following Areas

Description	Amount
Plant Operations & Maintenance	\$ 640,000
Transportation	\$ 300,000
Schools	\$1,500,000
Total (Potential Use of Reserves – if approved by Minister)	\$2,440,000



# The Past

Year	Spring Submission	Fall Submission	Audited Financial Statements
2014/2015	(\$3,673,591)	(\$1,346,910)	Unknown but projecting a surplus
2013/2014	(\$2,172,922)	(\$1,617,992)	\$2,129,133
2012/2013	(\$1,680,465)	(\$702,647)	\$2,638,224

For the past three years we have relied on reserves to balance the budget, and then throughout the year enrolment changes, CEU averages increase, funding announcement cuts promotes decreased spending, positions remain unfilled.

# Further Discussion?

- \* Options:

1. Make Cuts?
2. Add Fees?
3. Request permission to use reserves?





# What's Next?

- \* Continue to work on the details of the budget with Administrators and Managers
- \* Continue to work with Alberta Education
- \* Continue to build budgets
- \* Bring to the Board May 26<sup>th</sup> to meet Alberta Education Deadline of May 30<sup>th</sup>