

Budget 2016/2017

Fall Update

Changes between Spring and Fall Budget

1. Enrolment
2. Use of Reserves
3. Projected Deficits

Changes from Spring To Fall

Enrolment
Increase 1%

- Online learning
- International

POM
Transportation

- Increase in Plant Operations & Maintenance & Transportation Costs

Deficit

- Budget Deficit reduced from June
- \$2,089,939 from \$2,470,987

Enrolment Changes from June to November Submission

Grade	Actual Student Amount Difference	% Change from May Budget Submitted	Dollar Impact
Kindergarten	+44 Students	10.81% increase	\$180,433
Grade 1-3	- 16 Students	1% decrease	(131,224)
Grade 4-9	-15 Students	1% decrease	(\$100,197)
Grade 10-12	+25 Students	CEU based	
PUF Students	Increase in PUF students 75 – this year – last year 65		
International Students	Increase of 20+ FTE		

Transportation

- Transportation funding has not changed for the last four years and the fuel price subsidy was suspended and has not been reinstated (\$300K).

Carbon Tax Fuel - \$25K -36K adds to expense

- > 2015/2016 – Actual Deficit: (\$292,818) (budgeted for a 184,668 deficit)
- > 2016/2017 – Budgeted Deficit: (\$378,568)

Plant Operations & Maintenance

- Revenue has increased minimally; total revenue has increased by a small amount due to enrolment growth and IMR has a one time increase of just under \$700K –still a funding gap of \$2M in comparison to industry standards.
- Funded by Student - 15/16 Utilization Report 65% - will improve this year.

Issues from Last Year 15/16:

- TCA Renovations – can't use IMR as leased facility
- Building and Repairs \$185K over – 1 flood, 2 fires
- IMR overrun \$108K

Plant Operations & Maintenance

- 2015/2016 Actual Deficit (\$743,647)
(budgeted for a \$630,189 deficit)
- 2016/2017 Budgeted Deficit (\$711,371)

Positive Changes to help the budget

- Wheatland Crossing
- PCA
- TCA

Continued Deficit Challenges

- Safety and Health issues are addressed as a priority
- Enrolment needs are addressed

Good News

Deferred Maintenance backlog reduced:

10 Years ago – \$40M

Today – \$17M

Inclusive Education

- \$570,000 over our Inclusive Education Grant



Budget Impact for schools

- ◉ Status Quo Budget
- ◉ Maintaining basic per pupil school allocations
- ◉ Maintaining system supports
- ◉ Maintaining system improvement initiatives

Reserves

○ Use of Reserves

- > 1. Purchased Buses
- > 2. Project Extras
- > 3. Purchased School

○ Rebuild Reserves